

# Unaudited semi-annual report as at 30th June 2024

## **Söderberg & Partners Funds**

Société d'Investissement à Capital Variable

with multiple compartments

Luxembourg

R.C.S. Luxembourg B165541

**Notice**

The sole legally binding basis for the purchase of shares of the Company described in this report is the latest valid sales prospectus with its terms of contract.

# Söderberg & Partners Funds

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# Söderberg & Partners Funds

## Organisation

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### Registered Office

1, rue Louvigny  
L-1946 Luxembourg

### Board of Directors of the Company

**Chairman**  
Carl-Adam HÖGBERG  
Söderberg & Partners Asset Management S.A.  
Luxembourg  
(until 31st May 2024)

Niklas VESTERLUND  
Söderberg & Partners Asset Management S.A.  
Luxembourg  
(since 31st May 2024)

**Directors**  
Patrik OHLSSON  
Söderberg & Partners Asset Management S.A.  
Luxembourg  
(since 31st May 2024)

Henri STENGÅRD  
Mergers and Acquisitions  
PO Söderberg and Partner AB  
Sweden

### Management Company

Söderberg & Partners Asset Management S.A.  
1, rue Louvigny  
L-1946 Luxembourg

### Board of Directors of the Management Company

**Chairman**  
Claes-Johan GEIJER  
Independent Management Consultant

**Directors**  
Gustaf RENTZHOG  
Chief Executive Officer  
PO Söderberg and Partner AB

Samuel KJELLBERG LINDFORS  
Head of M&A  
PO Söderberg and Partner AB

Fredrik WINGREN  
Independent Director

Carl-Adam HÖGBERG  
Chief Operating Officer  
Söderberg & Partners Wealth Management AB  
(since 29th May 2024)

## Söderberg & Partners Funds

### Organisation (continued)

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#### **Day-to-day Managers**

Carl-Adam HÖGBERG, Conducting Officer  
(until 30th June 2024)  
Niklas VESTERLUND, Conducting Officer  
Patrik OHLSSON, Conducting Officer

#### **Investment Manager**

Söderberg & Partners Asset Management S.A.  
1, rue Louvigny  
L-1946 Luxembourg

#### **Depositary and Paying Agent**

Skandinaviska Enskilda Banken AB (publ) - Luxembourg Branch  
4, rue Peternelchen  
L-2370 Howald

#### **Central Administration Agent**

UI efa S.A.  
2, rue d'Alsace  
L-1122 Luxembourg

#### ***Cabinet de révision agréé***

Deloitte Audit  
Société à responsabilité limitée  
20, boulevard de Kockelscheuer  
L-1821 Luxembourg

#### **Legal Advisors**

Arendt & Medernach  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg

## Söderberg & Partners Funds

### Combined statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	59,928,964,144.66
Option contracts at market value	188,874,111.14
Cash at banks	1,176,001,029.12
Other liquid assets	1,939,934,090.38
Receivable on sales of securities	3,379,858.68
Receivable on treasury transactions	1,156,233.66
Receivable on issues of shares	48,637,219.27
Bank interest receivable	5,802,327.69
Other income receivable	25,305,656.59
Unrealised gain on futures contracts	63,717,697.14
Other receivables	1,184,358.72
	<hr/>
Total assets	63,382,956,727.05

#### Liabilities

Bank overdrafts	79,521,089.13
Short option contracts at market value	531,944,611.96
Payable on purchases of securities	249,999,999.98
Payable on treasury transactions	94,090.72
Payable on redemptions of shares	34,451,503.75
Bank interest payable	18.86
Expenses payable	88,338,175.43
Other liabilities	4,994,834.09
	<hr/>
Total liabilities	989,344,323.92

Net assets at the end of the period	<hr/>
	62,393,612,403.13

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Contrarian 65

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	4,290,778,562.89
Option contracts at market value	3,904,948.12
Cash at banks	97,971,163.54
Other liquid assets	524,399,710.28
Receivable on issues of shares	607,879.99
Bank interest receivable	276,807.05
Other income receivable	2,680,318.15
Unrealised gain on futures contracts	8,855,579.77
Other receivables	61,641.55
Total assets	4,929,536,611.34

#### Liabilities

Payable on redemptions of shares	174,310.39
Expenses payable	5,646,453.86
Total liabilities	5,820,764.25
Net assets at the end of the period	4,923,715,847.09

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
A	8,053,011.04	SEK	230.73	1,858,063,818.59
B	17,392,938.60	SEK	169.58	2,949,506,972.28
D	693,647.97	SEK	167.44	116,145,056.22
				4,923,715,847.09

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Contrarian 65

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets*
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	60,742.216	East Capital Gl Em Mks Sust C EUR Cap	88,117,016.11	96,664,111.62	1.96
EUR	81,036.948	JPMorgan Fds Europe Sustainable Equity X EUR Cap	101,302,149.72	164,700,690.33	3.35
EUR	85,752.78	Jupiter Global Fd (The) Pan European Smaller Co I Cap	107,133,244.06	118,310,544.92	2.40
EUR	233,069.663	M&G (Lux) Investemnt Funds 1 Japan Smaller Companies CI Cap	38,200,982.31	43,191,932.59	0.88
EUR	515,227.829	M&G (Lux) Japan Fd LI Cap	62,049,720.96	73,956,499.36	1.50
EUR	18,808.266	Nordea 2 SICAV European Resp Enh Eq Fd BI Cap	28,271,390.04	32,904,891.28	0.67
			425,074,503.20	529,728,670.10	10.76
SEK	419,000.277392	Carnegie ALL Cap A Cap	107,716,781.81	119,696,772.94	2.43
SEK	169,797.431664	Carnegie Likviditetsfond B Cap	17,000,000.00	18,440,663.29	0.37
SEK	12,188.378	Coeli SICAV I Circulus America Sm I Founder Cap	126,999,995.15	135,589,001.64	2.75
SEK	276,364.311	East Capital Global Frontier Markets C Cap	39,999,999.96	40,564,781.21	0.82
SEK	107,567.1332	Handelsbank Fds America Units Cap	177,424,898.95	255,588,439.78	5.19
SEK	76,536.8522	Handelsbanken Amerika Smab Te A1 SEK Cap	96,099,027.57	111,118,048.09	2.26
SEK	43,757.9685	Handelsbanken Asien Tema A1 SEK Cap	33,125,549.45	39,356,411.33	0.80
SEK	76,718.812	Handelsbanken EuIndex Criteria A1	13,535,500.00	15,873,719.08	0.32
SEK	77,816.4315	Handelsbanken Kortranta SEK A1 Dist	8,153,002.15	8,691,065.11	0.18
SEK	267,467.6892	Handelsbanken USA Index Criter A1 SEK Cap	147,505,327.84	246,073,478.33	5.00
SEK	10,837.0628	Nordea Swedish Intl Short Duration Bd Fd K Dist	13,183,988.83	13,915,413.28	0.28
SEK	195,601.135	Nordea2 SICAV Swedish Resp Enh Eq Fd BI Cap	36,141,965.00	43,564,656.43	0.88
SEK	1,023,214.292	ODIN Small Cap A Cap	146,883,462.25	189,047,640.09	3.84
SEK	600,665.1129	ODIN Sverige ASEK Cap	138,907,033.99	178,483,914.17	3.63
SEK	1,022,166.554	SEB Fd 3 Sweden Equity IC Cap	79,985,332.56	116,152,874.20	2.36
SEK	37,790.0481	Simplicity Likviditet Units A Dist	4,316,001.27	4,603,961.56	0.09
SEK	471,097.7834	Storebrand Europa Plus A Cap	64,471,831.44	86,144,234.03	1.75
SEK	596,446.7901	Storebrand Japan Units A Dist	61,995,114.12	79,546,736.57	1.62
SEK	133,041.769	Storebrand Kortranta A	15,717,102.50	16,785,281.31	0.34
SEK	419,707.2346	Storebrand Sverige Plus A Cap	74,909,890.07	95,780,128.89	1.95
SEK	2,612,589.575	Storebrand USA Plus A Cap	271,346,673.34	375,488,950.23	7.63
SEK	176,036.9831	Swedbank Robur Rantefond Kort Units A SEK Dist	17,789,705.12	18,739,136.85	0.38
			1,693,208,183.37	2,209,245,308.41	44.87
USD	433,291.503	JPMorgan Fds US Smaller Co X Cap	152,626,280.73	170,728,359.26	3.47
USD	247,828.885	JPMorgan Fds US Sustainable Equity X Cap	266,209,169.56	361,896,102.28	7.35
USD	45,899.359	Nordea 2 SICAV Em Mks Resp En Eq Fd BI Cap	43,474,916.71	48,955,693.49	0.99
USD	40,297.659	Nordea 2 SICAV North Am Resp Enh Eq Fd BI Cap	55,427,005.04	71,660,083.45	1.46
USD	271,739.13	T.Rowe Price Fds SICAV US Structured Research Equity I9 Cap	30,986,849.99	34,565,555.34	0.70
			548,724,222.03	687,805,793.82	13.97
		<b>Total investment funds (UCITS)</b>	<b>2,667,006,908.60</b>	<b>3,426,779,772.33</b>	<b>69.60</b>
<b>Exchange traded funds (UCITS)</b>					
EUR	2,090,000	Invesco Markets II MSCI EUR Climate Paris Alig UCITS ETF Cap	112,995,720.10	122,748,037.28	2.49
SEK	202,000	XACT OMXS30 Cap	43,702,696.35	73,487,600.00	1.49
USD	6,380,000	Invesco Markets II MSCI EM ESG Clim Paris Alig UCITS ETF Cap	260,376,300.07	269,137,233.27	5.47
USD	6,200,000	Invesco Markets II MSCI USA ESG Clim ParisAlig UCITS ETF Cap	276,154,527.70	363,251,925.80	7.38
USD	791,677	Invesco MSCI Japan ESG Clim Par A1 UCITS ETF Acc Cap	31,027,386.66	35,373,994.21	0.72
			567,558,214.43	667,763,153.28	13.57
		<b>Total exchange traded funds (UCITS)</b>	<b>724,256,630.88</b>	<b>863,998,790.56</b>	<b>17.55</b>
		<b>Total investments in securities</b>	<b>3,391,263,539.48</b>	<b>4,290,778,562.89</b>	<b>87.15</b>
<b><u>Option contracts</u></b>					
<b><u>Non-OTC financial instruments</u></b>					
<b>Options on futures</b>					
USD	53	S&P 500 E mini Future CALL 07/24 CME 5650	882,924.12	495,917.62	0.01

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.



## Söderberg & Partners Funds - Contrarian 65

### Statement of investments and other net assets (in SEK) (continued)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	38	S&P 500 E mini Future CALL 08/24 CME 5700	834,953.19	564,866.96	0.01
USD	157	S&P 500 E mini Future PUT 07/24 CME 5190	1,925,770.77	295,891.54	0.01
USD	88	S&P 500 E mini Future PUT 07/24 CME 5500	2,463,409.44	1,489,146.45	0.03
USD	38	S&P 500 E mini Future PUT 08/24 CME 5450	1,180,541.63	1,059,125.55	0.02
Total option contracts			7,287,599.15	3,904,948.12	0.08
Cash at banks				97,971,163.54	1.99
Other net assets/(liabilities)				531,061,172.54	10.78
Total				4,923,715,847.09	100.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Contrarian 65

### Industrial and geographical classification of investments as at 30th June 2024

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#### Industrial classification

(in percentage of net assets)

Investment funds	87.15 %
Total	<u>87.15 %</u>

#### Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Sweden	35.64 %
Luxembourg	31.54 %
Ireland	16.06 %
Norway	3.63 %
Finland	0.28 %
Total	<u>87.15 %</u>

## Söderberg & Partners Funds - Alternative R5

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	802,845,553.20
Cash at banks	18,184,284.16
Other liquid assets	22,202,376.31
Receivable on issues of shares	927,038.26
Bank interest receivable	116,516.60
Other income receivable	715,527.66
Unrealised gain on futures contracts	462,927.74
Other receivables	25,165.53
Total assets	845,479,389.46

#### Liabilities

Payable on redemptions of shares	850,017.46
Expenses payable	871,686.65
Total liabilities	1,721,704.11

Net assets at the end of the period 843,757,685.35

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
A	873,116.17	SEK	144.77	126,397,302.44
B	4,502,397.59	SEK	146.89	661,376,555.00
D	374,390.66	SEK	149.53	55,983,827.91
				<u>843,757,685.35</u>

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Alternative R5

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets*
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	5,874.24	East Capital Gl Em Mks Sust C EUR Cap	8,607,132.11	9,348,163.94	1.11
EUR	8,341.356	JPMorgan Fds Europe Sustainable Equity X EUR Cap	12,301,594.78	16,953,095.14	2.01
EUR	7,685.88	Jupiter Global Fd (The) Pan European Smaller Co I Cap	10,539,555.11	10,603,978.73	1.26
EUR	24,022.581	M&G (Lux) Investem Fds 1 Japan Smaller Companies CI Cap	4,497,844.56	4,451,809.34	0.53
EUR	57,900.75	M&G (Lux) Japan Fd LI Cap	8,433,458.45	8,311,151.99	0.98
EUR	2,357.039	Nordea 2 SICAV European Resp Enh Eq Fd BI Cap	3,542,951.24	4,123,618.37	0.49
			47,922,536.25	53,791,817.51	6.38
SEK	71,388.191078	Carnegie ALL Cap A Cap	17,210,762.48	20,393,628.74	2.42
SEK	126,118.060533	Carnegie Listed Private Equity Fd A Cap	60,125,627.39	86,870,990.31	10.29
SEK	1,256.29	Coeli SICAV I Circulus America Sm I Founder Cap	13,500,000.00	13,975,535.29	1.66
SEK	35,157.491	East Capital Global Frontier Markets C Cap	4,999,999.93	5,160,420.04	0.61
SEK	12,993.0232	Handelsbank Fds America Units Cap	25,595,296.06	30,872,501.93	3.66
SEK	8,796.5216	Handelsbanken Amerika Smab Te A1 SEK Cap	12,493,300.03	12,771,002.23	1.51
SEK	5,548.5043	Handelsbanken Asien Tema A1 SEK Cap	4,544,182.78	4,990,387.47	0.59
SEK	25,410.6829	Handelsbanken EuIndex Criteria A1	4,476,600.01	5,257,667.99	0.62
SEK	155,022.7366	Handelsbanken Hallbar Global Obligation Cap	14,999,999.99	14,985,758.05	1.78
SEK	47,100.7944	Handelsbanken USA Index Criter A1 SEK Cap	38,200,638.20	43,333,295.12	5.14
SEK	295,785.4686	Nordea 1 SICAV Multi-Asset Fd HB SEK Cap	41,031,816.68	38,988,931.96	4.62
SEK	31,326.679	Nordea2 SICAV Swedish Resp Enh Eq Fd BI Cap	5,799,999.91	6,977,137.47	0.83
SEK	112,014.6743	ODIN Small Cap A Cap	15,970,260.64	20,695,674.40	2.45
SEK	139,693.9829	ODIN Sustainable Corporate Bond A Cap	13,983,201.84	14,858,522.55	1.76
SEK	66,904.9366	ODIN Sverige ASEK Cap	15,529,723.00	19,880,387.10	2.36
SEK	200,667.555	SEB Fd 1 Asset Selection C (H-SEK) Cap	41,499,999.52	43,738,503.63	5.18
SEK	122,422.865	SEB Fd 3 Sweden Equity IC Cap	11,875,009.00	13,911,399.84	1.65
SEK	60,472.8167	Storebrand Europa Plus A Cap	8,900,000.00	11,057,968.55	1.31
SEK	172,020.0979	Storebrand GI Foretagsobligation Plus A SEK Cap	17,000,000.00	17,468,778.56	2.07
SEK	136,363.8991	Storebrand Gron Obligation A Cap	13,930,945.02	14,648,891.86	1.74
SEK	65,849.2097	Storebrand Japan Units A Dist	9,000,000.00	8,782,157.64	1.04
SEK	95,277.3719	Storebrand Kortranta A	11,360,986.65	12,020,717.26	1.42
SEK	57,108.5386	Storebrand Sverige Plus A Cap	11,145,235.27	13,032,568.27	1.54
SEK	167,846.1045	Storebrand USA Plus A Cap	21,000,000.01	24,123,328.89	2.86
SEK	140,990.6946	Swedbank Robur Rantefond Kort Units A SEK Dist	15,000,000.00	15,008,459.44	1.78
			449,173,584.41	513,804,614.59	60.89
USD	48,427.886	JPMorgan Fds US Smaller Co X Cap	18,551,725.37	19,081,873.20	2.26
USD	25,409.279	JPMorgan Fds US Sustainable Equity X Cap	30,521,185.16	37,104,306.99	4.40
USD	10,941.058	Nordea 2 SICAV Em Mkts Resp En Eq Fd BI Cap	10,391,956.56	11,669,598.29	1.38
USD	7,171.158	Nordea 2 SICAV North Am Resp Enh Eq Fd BI Cap	11,282,501.36	12,752,248.95	1.51
USD	39,897.57	Schroder Intl Select Fd Gl Cities IZ USD Cap	86,254,879.29	83,946,473.77	9.95
USD	90,991.8	T.Rowe Price Fds SICAV US Structured Research Equity I9 Cap	10,316,998.80	11,574,270.09	1.37
			167,319,246.54	176,128,771.29	20.87
			664,415,367.20	743,725,203.39	88.14
<b>Total investment funds (UCITS)</b>					
<b>Exchange traded funds (UCITS)</b>					
EUR	70,000	Invesco Markets II MSCI EUR Climate Paris Alig UCITS ETF Cap	3,736,269.27	4,111,178.28	0.49
SEK	29,000	XACT OMXS30 Cap	8,691,123.00	10,550,200.00	1.25
USD	450,000	Invesco Markets II MSCI EM ESG Clim Paris Alig UCITS ETF Cap	17,297,473.42	18,983,033.69	2.25
USD	370,000	Invesco Markets II MSCI USA ESG Clim Paris Alig UCITS ETF Cap	17,506,622.18	21,677,937.51	2.57
USD	85,000	Invesco MSCI Japan ESG Clim Par A1 UCITS ETF Acc Cap	3,937,150.03	3,798,000.33	0.45
			38,741,245.63	44,458,971.53	5.27
			51,168,637.90	59,120,349.81	7.01
<b>Total exchange traded funds (UCITS)</b>					
Total investments in securities			715,584,005.10	802,845,553.20	95.15

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Alternative R5

### Statement of investments and other net assets (in SEK) (continued)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
		Cash at banks		18,184,284.16	2.16
		Other net assets/(liabilities)		22,727,847.99	2.69
		Total		<u>843,757,685.35</u>	<u>100.00</u>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Alternative R5

### Industrial and geographical classification of investments as at 30th June 2024

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#### Industrial classification

(in percentage of net assets)

Investment funds	95.15 %
Total	<u>95.15 %</u>

#### Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Sweden	45.23 %
Luxembourg	41.80 %
Ireland	5.76 %
Norway	2.36 %
Total	<u>95.15 %</u>

## Söderberg & Partners Funds - Alternative R2

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	382,345,003.23
Cash at banks	14,670,881.74
Other liquid assets	3,988,280.37
Receivable on issues of shares	416,560.09
Bank interest receivable	68,038.01
Other income receivable	258,760.26
Unrealised gain on futures contracts	76,065.96
Other receivables	20,953.51
Total assets	401,844,543.17

#### Liabilities

Payable on redemptions of shares	1,342,765.73
Expenses payable	374,112.94
Total liabilities	1,716,878.67
Net assets at the end of the period	400,127,664.50

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
A	650,971.75	SEK	111.08	72,308,183.68
B	2,769,586.74	SEK	112.05	310,322,229.33
D	147,988.47	SEK	118.23	17,497,251.49
				400,127,664.50

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Alternative R2

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets*
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	859.619	East Capital Gl Em Mks Sust C EUR Cap	1,179,046.24	1,367,982.82	0.34
EUR	1,230.261	JPMorgan Fds Europe Sustainable Equity X EUR Cap	2,055,103.98	2,500,400.68	0.63
EUR	1,624.79	Jupiter Global Fd (The) Pan European Smaller Co I Cap	2,191,822.30	2,241,674.20	0.56
EUR	6,005.645	M&G (Lux) Investem Funds 1 Japan Smaller Companies CI Cap	1,124,461.03	1,112,952.31	0.28
EUR	8,492.11	M&G (Lux) Japan Fd LI Cap	1,236,907.26	1,218,968.90	0.31
EUR	226.427	Nordea 2 SICAV European Resp Enh Eq Fd BI Cap	345,529.21	396,131.96	0.10
			8,132,870.02	8,838,110.87	2.22
SEK	10,962.482952	Carnegie ALL Cap A Cap	2,700,000.00	3,131,677.72	0.78
SEK	28,633.217456	Carnegie Listed Private Equity Fd A Cap	15,210,087.59	19,722,757.75	4.93
SEK	185.006	Coeli SICAV I Circulus-America Sm I Founder Cap	1,999,999.96	2,058,090.00	0.51
SEK	4,118.686	East Capital Global Frontier Markets C Cap	599,999.88	604,541.14	0.15
SEK	1,685.0249	Handelsbank Fds America Units Cap	3,412,164.83	4,003,759.07	1.00
SEK	1,252.3725	Handelsbanken Amerika Smab Te A1 SEK Cap	1,700,000.03	1,818,224.60	0.45
SEK	824.9479	Handelsbanken Asien Tema A1 SEK Cap	680,384.03	741,967.46	0.19
SEK	1,715.4557	Handelsbanken EuIndex Criteria A1	310,000.00	354,941.13	0.09
SEK	187,110.1871	Handelsbanken Hallbar Global Obligation Cap	18,000,000.00	18,087,591.89	4.52
SEK	8,279.5095	Handelsbanken USA Index Criter A1 SEK Cap	6,699,999.99	7,617,247.93	1.90
SEK	135,589.8684	Nordea 1 SICAV Multi-Asset Fd HB SEK Cap	18,616,259.11	17,872,764.94	4.47
SEK	5,275.619	Nordea2 SICAV Swedish Resp Enh Eq Fd BI Cap	999,999.91	1,174,995.89	0.29
SEK	15,034.9556	ODIN Small Cap A Cap	1,807,245.86	2,777,837.35	0.69
SEK	295,248.3177	ODIN Sustainable Corporate Bond A Cap	29,513,380.68	31,404,028.26	7.85
SEK	10,378.3048	ODIN Sverige ASEK Cap	2,420,518.28	3,083,848.93	0.77
SEK	101,783.228	SEB Fd 1 Asset Selection C (H-SEK) Cap	21,042,484.89	22,185,181.29	5.55
SEK	18,621.589	SEB Fd 3 Sweden Equity IC Cap	1,800,000.04	2,116,045.64	0.53
SEK	248,948.7901	Simplicity Likviditet Units A Dist	30,000,000.00	30,329,431.10	7.58
SEK	9,701.7212	Storebrand Europa Plus A Cap	1,610,500.02	1,774,042.19	0.44
SEK	220,217.575	Storebrand GI Foretagsobligation Plus A SEK Cap	22,000,000.00	22,363,270.92	5.59
SEK	421,765.9974	Storebrand Gron Obligation A Cap	42,974,009.41	45,308,212.27	11.32
SEK	10,974.8683	Storebrand Japan Units A Dist	1,500,000.00	1,463,692.94	0.37
SEK	520,334.8383	Storebrand Kortranta A	61,634,577.01	65,648,305.04	16.41
SEK	8,299.0608	Storebrand Sverige Plus A Cap	1,600,000.00	1,893,903.77	0.47
SEK	24,634.7101	Storebrand USA Plus A Cap	3,000,000.00	3,540,571.98	0.89
SEK	190,385.5307	Swedbank Robur Rantefond Kort Units A SEK Dist	20,000,000.00	20,266,539.74	5.07
			311,831,611.52	331,343,470.94	82.81
USD	6,988.212	JPMorgan Fds US Smaller Co X Cap	2,682,545.10	2,753,541.14	0.69
USD	4,066.373	JPMorgan Fds US Sustainable Equity X Cap	4,932,932.35	5,937,986.38	1.48
USD	1,050.345	Nordea 2 SICAV Em Mks Resp En Eq Fd BI Cap	1,048,844.89	1,120,285.14	0.28
USD	1,018.327	Nordea 2 SICAV North Am Resp Enh Eq Fd BI Cap	1,653,591.49	1,810,859.52	0.45
USD	10,030.25	Schroder Intl Select Fd GI Cities IZ USD Cap	21,744,621.29	21,104,145.44	5.27
USD	13,648.77	T.Rowe Price Fds SICAV US Structured Research Equity I9 Cap	1,547,549.80	1,736,140.47	0.43
			33,610,084.92	34,462,958.09	8.60
			353,574,566.46	374,644,539.90	93.63
<b>Total investment funds (UCITS)</b>					
<b>Exchange traded funds (UCITS)</b>					
EUR	5,845	Invesco Markets II MSCI EUR Climate Paris Alig UCITS ETF Cap	304,552.06	343,283.39	0.09
SEK	3,500	XACT OMXS30 Cap	1,176,325.50	1,273,300.00	0.32
USD	45,000	Invesco Markets II MSCI EM ESG Clim Paris Alig UCITS ETF Cap	1,827,065.45	1,898,303.37	0.47
USD	60,000	Invesco Markets II MSCI USA ESG Clim Paris Alig UCITS ETF Cap	3,249,308.30	3,515,341.22	0.88
USD	15,000	Invesco MSCI Japan ESG Clim Par Al UCITS ETF Acc Cap	694,791.18	670,235.35	0.17
			5,771,164.93	6,083,879.94	1.52
<b>Total exchange traded funds (UCITS)</b>					
			7,252,042.49	7,700,463.33	1.93
<b>Total investments in securities</b>			360,826,608.95	382,345,003.23	95.56

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.



## Söderberg & Partners Funds - Alternative R2

### Statement of investments and other net assets (in SEK) (continued)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
		Cash at banks		14,670,881.74	3.67
		Other net assets/(liabilities)		3,111,779.53	0.77
		Total		<u>400,127,664.50</u>	<u>100.00</u>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Alternative R2

### Industrial and geographical classification of investments as at 30th June 2024

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#### Industrial classification

(in percentage of net assets)

Investment funds	95.56 %
Total	<u>95.56 %</u>

#### Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Sweden	70.86 %
Luxembourg	22.32 %
Ireland	1.61 %
Norway	0.77 %
Total	<u>95.56 %</u>

## Söderberg & Partners Funds - Aktiv Påverkan R5

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	6,309,428,099.42
Cash at banks	54,469,557.97
Other liquid assets	224,519,445.78
Receivable on sales of securities	3,123,952.29
Receivable on issues of shares	3,356,211.81
Bank interest receivable	246,001.17
Other income receivable	3,956,876.39
Unrealised gain on futures contracts	1,462,539.30
Other receivables	74,752.62
Total assets	6,600,637,436.75

#### Liabilities

Payable on redemptions of shares	3,387,967.86
Expenses payable	6,845,471.30
Total liabilities	10,233,439.16
Net assets at the end of the period	6,590,403,997.59

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
A	6,660,902.66	SEK	173.73	1,157,177,447.92
B	28,822,610.88	SEK	176.29	5,081,031,898.96
D	2,147,518.92	SEK	164.00	352,194,650.71
				6,590,403,997.59

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Aktiv Påverkan R5

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets*
<b><u>Investments in securities</u></b>					
<b><u>Transferable securities admitted to an official stock exchange listing</u></b>					
<b>Shares</b>					
SEK	271,216	Dios Fastigheter AB	21,999,771.96	23,365,258.40	0.35
SEK	483,612	Elanders AB B Reg	65,060,292.67	49,521,868.80	0.75
SEK	613,636	Fasadgruppen Group AB	41,202,546.17	38,413,613.60	0.58
SEK	340,000	Proact IT Group AB	37,286,684.12	52,972,000.00	0.80
SEK	1,823,000	Rottneros AB	24,494,661.99	21,365,560.00	0.32
SEK	798,261	Skistar AB B Emission 2019	93,934,318.35	118,781,236.80	1.80
SEK	468,442	Stendorren Fastigheter AB B	80,090,083.96	86,380,704.80	1.31
<b>Total shares</b>			<b>364,068,359.22</b>	<b>390,800,242.40</b>	<b>5.91</b>
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	99,027.316	East Capital Gl Em Mks Sust C EUR Cap	145,847,374.55	157,590,357.39	2.39
EUR	102,350.73	JPMorgan Fds Europe Sustainable Equity X EUR Cap	150,417,333.93	208,019,135.65	3.16
EUR	100,860.19	Jupiter Global Fd (The) Pan European Smaller Co I Cap	117,664,089.69	139,153,786.57	2.11
EUR	343,135.306	M&G (Lux) Investemt Funds 1 Japan Smaller Companies CI Cap	57,921,360.49	63,589,043.68	0.97
EUR	823,753.415	M&G (Lux) Japan Fd LI Cap	101,163,933.58	118,242,679.24	1.79
EUR	37,298.809	Nordea 2 SICAV European Resp Enh Eq Fd BI Cap	58,191,543.26	65,253,929.11	0.99
			<b>631,205,635.50</b>	<b>751,848,931.64</b>	<b>11.41</b>
SEK	359,152.4	AXA World Fds SICAV ACT Green Bonds I C	29,999,999.97	31,134,921.56	0.47
SEK	374,937.765848	Carnegie ALL Cap A Cap	93,726,651.88	107,109,333.93	1.63
SEK	15,059.828	Coeli SICAV I Circulus America Sm I Founder Cap	159,999,991.15	167,532,303.59	2.54
SEK	420,804.712	East Capital Global Frontier Markets C Cap	59,999,999.87	61,765,757.71	0.94
SEK	132,367.8533	Handelsbank Fds America Units Cap	210,251,926.50	314,517,009.94	4.77
SEK	87,796.8264	Handelsbanken Amerika Smab Te A1 SEK Cap	108,057,732.25	127,465,550.23	1.93
SEK	68,007.9344	Handelsbanken Asien Tema A1 SEK Cap	56,917,526.71	61,167,104.69	0.93
SEK	169,972.8317	Handelsbanken EuIndex Criteria A1	30,810,191.57	35,168,701.27	0.53
SEK	653,809.8533	Handelsbanken Hallbar Energi A1 SEK Cap	244,200,000.17	205,312,344.97	3.12
SEK	593,319.7637	Handelsbanken Hallbar Global Obligation Cap	54,999,999.99	57,355,112.05	0.87
SEK	49,400.4149	Handelsbanken Kortranta SEK A1 Dist	5,181,198.84	5,517,372.28	0.08
SEK	425,414.2125	Handelsbanken USA Index Criter A1 SEK Cap	307,000,000.02	391,386,171.96	5.94
SEK	256,367.693	Nordea2 SICAV Swedish Resp Enh Eq Fd BI Cap	49,000,000.10	57,098,699.68	0.87
SEK	1,020,075.64	ODIN Small Cap A Cap	151,892,455.14	188,467,747.14	2.86
SEK	200,292.0944	ODIN Sustainable Corporate Bond A Cap	20,009,727.00	21,304,028.56	0.32
SEK	567,458.9535	ODIN Sverige ASEK Cap	131,939,499.93	168,616,909.79	2.56
SEK	990,397.808	SEB Fd 3 Sweden Equity IC Cap	98,500,000.03	112,542,864.51	1.71
SEK	319,006.401	SEB Green Bond Fd C H SEK Cap	29,999,999.96	31,282,724.70	0.48
SEK	883,252.6154	Storebrand Europa Plus A Cap	120,651,481.49	161,510,248.37	2.45
SEK	276,672.1681	Storebrand Gron Obligation A Cap	29,179,891.49	29,721,507.66	0.45
SEK	965,166.6964	Storebrand Japan Units A Dist	102,877,496.95	128,722,062.42	1.95
SEK	64,066.0484	Storebrand Kortranta A	7,592,955.08	8,082,925.03	0.12
SEK	565,404.0001	Storebrand Sverige Plus A Cap	95,465,640.03	129,029,150.65	1.96
SEK	3,310,511.5211	Storebrand USA Plus A Cap	344,089,350.28	475,796,316.30	7.22
			<b>2,542,343,716.40</b>	<b>3,077,606,868.99</b>	<b>46.70</b>
USD	188,753.14	AXA World Fds ACT Biodiversity I Cap	161,839,899.68	176,544,964.43	2.68
USD	1,328,020.23	BlackRock Global Fds Circular Economy I2 Cap	171,164,925.47	203,472,425.28	3.09
USD	512,808.151	JPMorgan Fds US Smaller Co X Cap	192,255,234.64	202,060,030.23	3.07
USD	281,478.422	JPMorgan Fds US Sustainable Equity X Cap	279,150,330.91	411,033,378.20	6.24
USD	45,697.872	Nordea 2 SICAV Em Mkts Resp En Eq Fd BI Cap	43,193,146.89	48,740,789.96	0.74
USD	68,787.878	Nordea 2 SICAV North Am Resp Enh Eq Fd BI Cap	92,930,279.43	122,323,360.73	1.86
USD	185,356.81	T.Rowe Price Fds SICAV US Structured Research Equity I9 Cap	20,959,499.71	23,577,616.73	0.36
			<b>961,493,316.73</b>	<b>1,187,752,565.56</b>	<b>18.04</b>
<b>Total investment funds (UCITS)</b>			<b>4,135,042,668.63</b>	<b>5,017,208,366.19</b>	<b>76.15</b>
<b>Exchange traded funds (UCITS)</b>					
EUR	2,000,000	Invesco Markets II MSCI EUR Climate Paris Alig UCITS ETF Cap	110,957,040.98	117,462,236.63	1.78

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Aktiv Påverkan R5

### Statement of investments and other net assets (in SEK) (continued)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
SEK	250,000	XACT OMXS30 Cap	77,677,350.00	90,950,000.00	1.38
USD	6,075,000	Invesco Markets II MSCI EM ESG Clim Paris Alig UCITS ETF Cap	246,693,316.04	256,270,954.87	3.89
USD	6,520,000	Invesco Markets II MSCI USA ESG Clim ParisAlig UCITS ETF Cap	314,624,100.42	382,000,412.29	5.80
USD	1,225,000	Invesco MSCI Japan ESG Clim Par Al UCITS ETF Acc Cap	54,055,393.44	54,735,887.04	0.83
			<u>615,372,809.90</u>	<u>693,007,254.20</u>	<u>10.52</u>
		<b>Total exchange traded funds (UCITS)</b>	<u>804,007,200.88</u>	<u>901,419,490.83</u>	<u>13.68</u>
		Total investments in securities	5,303,118,228.73	6,309,428,099.42	95.74
		Cash at banks		54,469,557.97	0.83
		Other net assets/(liabilities)		226,506,340.20	3.43
		<b>Total</b>		<u><u>6,590,403,997.59</u></u>	<u><u>100.00</u></u>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Aktiv Påverkan R5

### Industrial and geographical classification of investments as at 30th June 2024

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#### Industrial classification

(in percentage of net assets)

Investment funds	89.83 %
Cyclical consumer goods	1.80 %
Real estate	1.66 %
Industrials	1.33 %
Technologies	0.80 %
Raw materials	0.32 %
Total	<u>95.74 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Sweden	44.42 %
Luxembourg	36.46 %
Ireland	12.30 %
Norway	2.56 %
Total	<u>95.74 %</u>

## Söderberg & Partners Funds - Aktiv Påverkan R2

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	2,227,024,979.42
Cash at banks	34,874,636.28
Other liquid assets	28,933,358.95
Receivable on sales of securities	255,906.39
Receivable on issues of shares	5,008,861.31
Bank interest receivable	188,686.75
Other income receivable	1,178,502.13
Unrealised gain on futures contracts	151,558.48
Other receivables	43,228.05
Total assets	2,297,659,717.76

#### Liabilities

Payable on redemptions of shares	68,954.80
Expenses payable	2,122,892.56
Total liabilities	2,191,847.36

Net assets at the end of the period 2,295,467,870.40

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
A	4,024,791.76	SEK	112.18	451,512,276.63
B	14,722,322.56	SEK	113.16	1,666,046,243.25
D	1,578,760.78	SEK	112.69	177,909,350.52
				<u>2,295,467,870.40</u>

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Aktiv Påverkan R2

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets*
<b>Investments in securities</b>					
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
SEK	22,217	Dios Fastigheter AB	1,926,648.77	1,913,994.55	0.08
SEK	63,000	Elanders AB B Reg	8,305,510.92	6,451,200.00	0.28
SEK	61,364	Fasadgruppen Group AB	3,959,748.70	3,841,386.40	0.17
SEK	50,000	Proact IT Group AB	4,561,949.88	7,790,000.00	0.34
SEK	381,000	Rottneros AB	4,952,995.86	4,465,320.00	0.19
SEK	66,096	Skistar AB B Emission 2019	7,790,290.22	9,835,084.80	0.43
SEK	27,662	Stendorren Fastigheter AB B	4,951,063.70	5,100,872.80	0.22
<b>Total shares</b>			<b>36,448,208.05</b>	<b>39,397,858.55</b>	<b>1.71</b>
<b>Open-ended investment funds</b>					
<b>Investment funds (UCITS)</b>					
EUR	5,959.55	East Capital Gl Em Mks Sust C EUR Cap	8,850,897.82	9,483,924.73	0.41
EUR	8,700.787	JPMorgan Fds Europe Sustainable Equity X EUR Cap	12,314,612.67	17,683,608.01	0.77
EUR	10,880.4	Jupiter Global Fd (The) Pan European Smaller Co I Cap	12,641,680.92	15,011,362.35	0.65
EUR	34,704.388	M&G (Lux) Investemt Funds 1 Japan Smaller Companies CI Cap	5,666,362.88	6,431,337.14	0.28
EUR	98,855.345	M&G (Lux) Japan Fd LI Cap	11,334,549.79	14,189,829.88	0.62
EUR	608.751	Nordea 2 SICAV European Resp Enh Eq Fd BI Cap	920,467.82	1,065,004.43	0.05
			51,728,571.90	63,865,066.54	2.78
SEK	1,786,754.391	AXA World Fds SICAV ACT Green Bonds I C	172,649,028.60	154,893,738.16	6.75
SEK	43,979.615942	Carnegie ALL Cap A Cap	10,930,925.58	12,563,758.04	0.55
SEK	1,942.903	Coeli SICAV I Circulus America Sm I Founder Cap	19,999,998.40	21,613,727.28	0.94
SEK	41,186.868	East Capital Global Frontier Markets C Cap	5,999,999.96	6,045,412.60	0.26
SEK	13,149.7931	Handelsbank Fds America Units Cap	20,751,107.33	31,245,000.23	1.36
SEK	5,543.8464	Handelsbanken Amerika Smab Te A1 SEK Cap	6,664,153.82	8,048,689.92	0.35
SEK	7,167.1134	Handelsbanken Asien Tema A1 SEK Cap	5,985,260.42	6,446,182.78	0.28
SEK	5,098.3708	Handelsbanken EuIndex Criteria A1	904,400.00	1,054,892.58	0.05
SEK	80,540.8706	Handelsbanken Hallbar Energi A1 SEK Cap	31,000,000.08	25,291,810.65	1.10
SEK	3,216,129.0916	Handelsbanken Hallbar Global Obligation Cap	298,499,999.97	310,897,185.12	13.54
SEK	2,042,625.4983	Handelsbanken Kortranta SEK A1 Dist	215,666,001.76	228,134,223.80	9.94
SEK	44,352.5743	Handelsbanken USA Index Criter A1 SEK Cap	32,100,000.01	40,804,899.70	1.78
SEK	30,642.278	Nordea2 SICAV Swedish Resp Enh Eq Fd BI Cap	5,699,999.95	6,824,706.38	0.30
SEK	87,101.5728	ODIN Small Cap A Cap	12,471,749.40	16,092,764.65	0.70
SEK	1,489,184.2279	ODIN Sustainable Corporate Bond A Cap	150,000,000.00	158,396,782.56	6.90
SEK	48,425.0723	ODIN Sverige ASEQ Cap	10,877,389.88	14,389,210.00	0.63
SEK	104,667.071	SEB Fd 3 Sweden Equity IC Cap	10,174,999.97	11,893,737.95	0.52
SEK	1,549,056.574	SEB Green Bond Fd C H SEK Cap	155,334,133.68	151,905,134.82	6.62
SEK	103,899.1235	Storebrand Europa Plus A Cap	14,483,734.71	18,998,837.87	0.83
SEK	2,977,178.9931	Storebrand Gron Obligation A Cap	310,740,500.21	319,823,453.33	13.93
SEK	163,502.3565	Storebrand Japan Units A Dist	16,743,641.88	21,805,933.23	0.95
SEK	1,954,725.5202	Storebrand Kortranta A	231,085,015.71	246,618,922.62	10.74
SEK	71,779.7173	Storebrand Sverige Plus A Cap	12,825,079.99	16,380,633.95	0.71
SEK	215,290.1362	Storebrand USA Plus A Cap	22,396,322.31	30,942,122.72	1.35
			1,773,983,443.62	1,861,111,760.94	81.08
USD	22,055.317	AXA World Fds ACT Biodiversity I Cap	19,083,859.91	20,628,823.16	0.90
USD	158,708.91	BlackRock Global Fds Circular Economy I2 Cap	20,560,938.33	24,316,562.41	1.06
USD	50,948.203	JPMorgan Fds US Smaller Co X Cap	19,556,190.19	20,074,944.99	0.87
USD	31,577.242	JPMorgan Fds US Sustainable Equity X Cap	30,842,290.04	46,111,173.83	2.01
USD	1,662.148	Nordea 2 SICAV Em Mkts Resp En Eq Fd BI Cap	1,519,040.67	1,772,826.67	0.08
USD	9,526.426	Nordea 2 SICAV North Am Resp Enh Eq Fd BI Cap	12,378,720.63	16,940,549.41	0.74
USD	185,356.81	T.Rowe Price Fds SICAV US Structured Research Equity I9 Cap	20,959,499.71	23,577,616.73	1.03
			124,900,539.48	153,422,497.20	6.69
<b>Total investment funds (UCITS)</b>			<b>1,950,612,555.00</b>	<b>2,078,399,324.68</b>	<b>90.55</b>
<b>Exchange traded funds (UCITS)</b>					
EUR	473,675	Invesco Markets II MSCI EUR Climate Paris Alig UCITS ETF Cap	26,791,928.99	27,819,462.47	1.21

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.



## Söderberg & Partners Funds - Aktiv Påverkan R2

### Statement of investments and other net assets (in SEK) (continued) as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
SEK	25,000	XACT OMXS30 Cap	7,218,127.50	9,095,000.00	0.40
USD	992,000	Invesco Markets II MSCI EM ESG Clim Paris Alig UCITS ETF Cap	41,804,298.98	41,847,043.17	1.82
USD	520,000	Invesco Markets II MSCI USA ESG Clim ParisAlig UCITS ETF Cap	22,272,109.02	30,466,290.55	1.33
			64,076,408.00	72,313,333.72	3.15
		<b>Total exchange traded funds (UCITS)</b>	98,086,464.49	109,227,796.19	4.76
		Total investments in securities	2,085,147,227.54	2,227,024,979.42	97.02
		Cash at banks		34,874,636.28	1.52
		Other net assets/(liabilities)		33,568,254.70	1.46
		<b>Total</b>		<b>2,295,467,870.40</b>	<b>100.00</b>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Aktiv Påverkan R2

### Industrial and geographical classification of investments as at 30th June 2024

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#### Industrial classification

(in percentage of net assets)

Investment funds	95.31 %
Industrials	0.45 %
Cyclical consumer goods	0.43 %
Technologies	0.34 %
Real estate	0.30 %
Raw materials	0.19 %
Total	<u>97.02 %</u>

#### Geographical classification

(by domicile of the issuer)  
(in percentage of net assets)

Sweden	67.17 %
Luxembourg	24.86 %
Ireland	4.36 %
Norway	0.63 %
Total	<u>97.02 %</u>

## Söderberg & Partners Funds - Dynamic R2

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	18,940,410,238.14
Option contracts at market value	48,664,775.00
Cash at banks	324,270,959.48
Other liquid assets	340,642,965.46
Receivable on issues of shares	16,948,272.18
Bank interest receivable	1,906,304.04
Other income receivable	5,312,168.86
Unrealised gain on futures contracts	3,948,352.74
Other receivables	252,807.07
	<hr/>
Total assets	19,682,356,842.97
	<hr/>

#### Liabilities

Short option contracts at market value	135,839,315.10
Payable on purchases of securities	99,999,999.99
Payable on redemptions of shares	15,875,712.58
Bank interest payable	6.59
Expenses payable	19,752,769.73
	<hr/>
Total liabilities	271,467,803.99
	<hr/>

Net assets at the end of the period	19,410,889,038.98
	<hr/> <hr/>

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
A	4,166,306.79	SEK	112.28	467,813,006.91
B	53,128,273.80	SEK	112.48	5,976,078,835.95
D	7,303,612.72	SEK	113.27	827,267,257.91
S	114,103,007.07	SEK	106.39	12,139,729,938.21
				<hr/>
				19,410,889,038.98
				<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Dynamic R2

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets*
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	87,041.531	East Capital Gl Em Mks Sust C EUR Cap	133,955,396.59	138,516,386.49	0.71
EUR	96,718.986	JPMorgan Fds Europe Sustainable Equity X EUR Cap	186,203,749.97	196,573,096.05	1.01
EUR	141,750.3	Jupiter Global Fd (The) Pan European Smaller Co I Cap	197,758,969.87	195,568,647.95	1.01
EUR	136,970.673	M&G (Lux) Investemnt Funds 1 Japan Smaller Companies CI Cap	26,118,666.87	25,383,089.27	0.13
EUR	342,425.309	M&G (Lux) Japan Fd LI Cap	50,378,928.24	49,152,191.97	0.25
EUR	59,525.805	Nordea 2 SICAV European Resp Enh Eq Fd BI Cap	97,356,877.64	104,139,857.64	0.54
EUR	14,671.933	SEB Fd 1 Europe Exposure IC Cap	27,970,228.54	28,740,746.17	0.15
EUR	563,741.204	SEB Sicav 2 Eastern Europe Sm&Mid Cap Fd C Dist	0.00	2,241.44	0.00
			719,742,817.72	738,076,256.98	3.80
SEK	6,990,157.507618	Carnegie Likviditetsfond B Cap	742,383,762.80	759,158,366.94	3.91
SEK	23,197.316	Coeli SICAV I Circulus America Sm I Founder Cap	259,971,092.82	258,057,381.98	1.33
SEK	380,953.593	East Capital Global Frontier Markets C Cap	54,999,999.86	55,916,406.48	0.29
SEK	99,359.7686	Handelsbank Fds America Units Cap	215,989,456.97	236,087,060.04	1.22
SEK	60,475.1975	Handelsbanken Amerika Smab Te A1 SEK Cap	89,786,971.56	87,799,350.39	0.45
SEK	99,406.9115	Handelsbanken Asien Tema A1 SEK Cap	83,127,983.83	89,407,699.50	0.46
SEK	328,342.4415	Handelsbanken EuIndex Criteria A1	64,611,426.20	67,936,605.65	0.35
SEK	23,989,229.532	Handelsbanken Kortranta SEK A1 Dist	2,640,953,236.47	2,679,279,321.33	13.80
SEK	859,086.2261	Handelsbanken USA Index Criter A1 SEK Cap	715,792,084.11	790,369,619.86	4.07
SEK	1,020,942.7965	Nordea Swedish Istl Short Duration Bd Fd K Dist	1,293,491,326.85	1,310,949,397.85	6.75
SEK	52,846,044.6112	SEB Fonder AB Likviditetsfond Cap	555,000,000.00	557,562,762.88	2.87
SEK	42,986,498.3049	SEB Kortrantefond SEK A Cap	462,641,831.12	464,482,010.13	2.39
SEK	18,150,822.2799	Simplicity Likviditet Units A Dist	2,170,222,561.07	2,211,314,678.36	11.39
SEK	1,087,000.2566	Storebrand Europa Plus A Cap	187,084,370.22	198,767,236.42	1.03
SEK	1,203,183.4658	Storebrand Japan Units A Dist	159,289,411.70	160,465,811.51	0.83
SEK	19,303,212.5961	Storebrand Kortranta A	2,400,068,232.01	2,435,399,468.79	12.55
SEK	3,652,569.6234	Storebrand USA Plus A Cap	447,327,075.74	524,957,898.73	2.71
SEK	20,634,804.7794	Swedbank Robur Rantefond Kort Units A SEK Dist	2,163,682,491.71	2,196,574,968.77	11.32
			14,706,423,315.04	15,084,486,045.61	77.72
USD	356,657.848	JPMorgan Fds US Smaller Co X Cap	141,964,227.43	140,532,663.97	0.72
USD	287,283.263	JPMorgan Fds US Sustainable Equity X Cap	387,671,265.24	419,509,990.30	2.16
USD	105,526.13	Nordea 2 SICAV Em Mkts Resp En Eq Fd BI Cap	108,969,395.31	112,552,876.26	0.58
USD	124,917.077	Nordea 2 SICAV North Am Resp Enh Eq Fd BI Cap	204,649,393.49	222,136,183.21	1.15
USD	930,628.605	SEB Fd 3 US Exposure IC Cap	260,557,669.66	273,285,133.42	1.41
USD	1,613,189.9	T.Rowe Price Fds SICAV US Structured Research Equity I9 Cap	188,853,249.59	205,199,761.68	1.06
			1,292,665,200.72	1,373,216,608.84	7.08
			16,718,831,333.48	17,195,778,911.43	88.60
<b>Total investment funds (UCITS)</b>					
<b>Exchange traded funds (UCITS)</b>					
EUR	2,115,500	Invesco Markets II MSCI EUR Climate Paris Alig UCITS ETF Cap	120,259,813.16	124,245,680.79	0.64
USD	898,000	Amundi ETF ICAV S&P 500 Clima Net Zero Ambitio Pab UCITS Cap	328,691,076.49	346,827,781.90	1.79
USD	5,676,300	Invesco Markets II MSCI EM ESG Clim Paris Alig UCITS ETF Cap	231,765,635.10	239,451,987.02	1.23
USD	14,887,500	Invesco Markets II MSCI USA ESG Clim ParisAlig UCITS ETF Cap	811,934,932.25	872,244,039.56	4.49
USD	3,622,500	Invesco MSCI Japan ESG Clim Par A1 UCITS ETF Acc Cap	163,900,812.12	161,861,837.44	0.83
			1,536,292,455.96	1,620,385,645.92	8.34
			1,656,552,269.12	1,744,631,326.71	8.98
<b>Total exchange traded funds (UCITS)</b>					
Total investments in securities			18,375,383,602.60	18,940,410,238.14	97.58
<b><u>Option contracts</u></b>					
<b><u>Non-OTC financial instruments</u></b>					
<b>Options on futures</b>					
USD	104	S&P 500 E mini Future CALL 07/24 CME 5650	1,732,530.24	973,121.37	0.01
USD	76	S&P 500 E mini Future CALL 08/24 CME 5700	1,669,906.38	1,129,733.92	0.01

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Dynamic R2

### Statement of investments and other net assets (in SEK) (continued)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets*
USD	6	S&P 500 E mini Future PUT 09/24 CME 4000	483,368.86	12,024.66	0.00
USD	5	S&P 500 E mini Future PUT 09/24 CME 4100	342,884.12	11,480.50	0.00
USD	342	S&P 500 E mini Future PUT 09/24 CME 4200	8,287,777.11	903,282.79	0.00
USD	107	S&P 500 E mini Future PUT 03/25 CME 4300	7,025,446.72	1,981,082.39	0.01
USD	387	S&P 500 E mini Future PUT 03/25 CME 4600	22,581,361.45	10,426,812.30	0.05
USD	156	S&P 500 E mini Future PUT 06/25 CME 4600	10,228,234.44	5,931,899.40	0.03
USD	181	S&P 500 E mini Future PUT 06/25 CME 4800	15,657,772.50	9,008,539.67	0.05
USD	183	S&P 500 E mini Future PUT 06/25 CME 4850	10,897,773.82	9,690,998.76	0.05
USD	311	S&P 500 E mini Future PUT 07/24 CME 5190	3,814,979.39	586,129.10	0.00
USD	174	S&P 500 E mini Future PUT 07/24 CME 5500	4,882,672.49	2,944,448.66	0.02
USD	76	S&P 500 E mini Future PUT 08/24 CME 5450	2,361,083.26	2,118,251.10	0.01
USD	7	S&P 500 E mini Future PUT 12/24 CME 3800	634,470.88	40,414.00	0.00
USD	8	S&P 500 E mini Future PUT 12/24 CME 4000	728,627.68	57,867.01	0.00
USD	349	S&P 500 E mini Future PUT 12/24 CME 4100	11,088,843.87	2,848,689.37	0.01
Total option contracts			102,417,733.21	48,664,775.00	0.25
<b><u>Short option contracts</u></b>					
<b><u>Non-OTC financial instruments</u></b>					
<b>Options on futures</b>					
USD	-51	S&P 500 E mini Future CALL 03/25 CME 5500	-2,432,355.20	-10,011,125.43	-0.05
USD	-56	S&P 500 E mini Future CALL 03/25 CME 5600	-2,563,679.97	-9,041,587.57	-0.05
USD	-387	S&P 500 E mini Future CALL 03/25 CME 5900	-17,564,506.75	-29,482,710.65	-0.15
USD	-156	S&P 500 E mini Future CALL 06/25 CME 6000	-7,965,120.89	-14,369,068.71	-0.07
USD	-181	S&P 500 E mini Future CALL 06/25 CME 6100	-9,515,622.24	-13,020,342.67	-0.07
USD	-183	S&P 500 E mini Future CALL 06/25 CME 6150	-8,202,659.76	-11,561,191.51	-0.06
USD	-7	S&P 500 E mini Future CALL 12/24 CME 4900	-374,551.43	-2,826,192.91	-0.01
USD	-8	S&P 500 E mini Future CALL 12/24 CME 5000	-518,111.00	-2,850,879.29	-0.02
USD	-114	S&P 500 E mini Future CALL 12/24 CME 5200	-7,174,558.45	-30,003,513.74	-0.15
USD	-7	S&P 500 E mini Future PUT 09/24 CME 3200	-203,660.62	-4,645.29	0.00
USD	-6	S&P 500 E mini Future PUT 09/24 CME 3300	-143,363.36	-4,539.11	0.00
USD	-343	S&P 500 E mini Future PUT 09/24 CME 3400	-2,673,188.79	-300,457.19	0.00
USD	-107	S&P 500 E mini Future PUT 03/25 CME 3400	-2,241,192.47	-766,870.60	0.00
USD	-387	S&P 500 E mini Future PUT 03/25 CME 3600	-6,822,708.99	-3,389,998.09	-0.02
USD	-156	S&P 500 E mini Future PUT 06/25 CME 3600	-3,056,168.64	-1,966,947.45	-0.01
USD	-364	S&P 500 E mini Future PUT 06/25 CME 3700	-7,374,993.14	-5,072,653.94	-0.03
USD	-7	S&P 500 E mini Future PUT 12/24 CME 3000	-214,647.13	-15,886.88	0.00
USD	-8	S&P 500 E mini Future PUT 12/24 CME 3100	-219,242.76	-20,492.35	0.00
USD	-349	S&P 500 E mini Future PUT 12/24 CME 3300	-4,033,127.52	-1,130,211.72	-0.01
Total short option contracts			-83,293,459.11	-135,839,315.10	-0.70
Cash at banks				324,270,959.48	1.67
Other net assets/(liabilities)				233,382,381.46	1.20
<b>Total</b>				<b>19,410,889,038.98</b>	<b>100.00</b>

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Dynamic R2

### Industrial and geographical classification of investments as at 30th June 2024

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#### Industrial classification

(in percentage of net assets)

Investment funds	97.58 %
Total	<u>97.58 %</u>

#### Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Sweden	69.35 %
Luxembourg	12.50 %
Ireland	8.98 %
Finland	6.75 %
Total	<u>97.58 %</u>

## Söderberg & Partners Funds - Dynamic R5

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	26,976,126,638.39
Option contracts at market value	136,304,388.02
Cash at banks	609,462,945.33
Other liquid assets	794,634,751.57
Receivable on issues of shares	21,372,395.63
Bank interest receivable	2,997,690.87
Other income receivable	10,643,292.08
Unrealised gain on futures contracts	48,760,673.15
Other receivables	312,710.29
	<hr/>
Total assets	28,600,615,485.33
	<hr/>

#### Liabilities

Bank overdrafts	79,519,889.06
Short option contracts at market value	396,105,296.86
Payable on purchases of securities	149,999,999.99
Payable on treasury transactions	94,064.60
Payable on redemptions of shares	12,751,774.93
Bank interest payable	11.02
Expenses payable	32,894,149.65
	<hr/>
Total liabilities	671,365,186.11
	<hr/>

Net assets at the end of the period	27,929,250,299.22
	<hr/>

#### Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in SEK)
A	7,177,590.72	SEK	134.39	964,586,904.91
B	75,692,076.12	SEK	134.63	10,190,260,638.67
D	9,497,906.14	SEK	135.56	1,287,583,215.18
S	131,549,426.32	SEK	117.73	15,486,819,540.46
				<hr/>
				27,929,250,299.22
				<hr/>

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Dynamic R5

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets*
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	478,466.635	East Capital Gl Em Mkts Sust C EUR Cap	716,881,587.68	761,423,524.84	2.73
EUR	365,142.747	JPMorgan Fds Europe Sustainable Equity X EUR Cap	683,698,777.92	742,121,513.39	2.66
EUR	296,852.46	Jupiter Global Fd (The) Pan European Smaller Co I Cap	403,896,465.62	409,558,457.59	1.47
EUR	1,111,388.029	M&G (Lux) Investem Funds 1 Japan Smaller Companies CI Cap	208,804,068.72	205,959,866.90	0.74
EUR	2,558,885.702	M&G (Lux) Japan Fd LI Cap	363,211,919.01	367,305,914.14	1.31
EUR	269,422.29	Nordea 2 SICAV European Resp Enh Eq Fd BI Cap	436,257,675.57	471,351,860.38	1.69
EUR	419,592.342	SEB Fd 1 Europe Exposure IC Cap	812,362,752.70	821,936,482.92	2.94
EUR	711,392.726	SEB Sicav 2 Eastern Europe Sm&Mid Cap Fd C Dist	0.11	2,828.52	0.00
			3,625,113,247.33	3,779,660,448.68	13.54
SEK	4,342,233.770152	Carnegie Likviditetsfond B Cap	465,439,055.64	471,583,522.15	1.69
SEK	48,751.191	Coeli SICAV I Circulus America Sm I Founder Cap	535,420,350.56	542,330,186.72	1.94
SEK	1,317,213.856	East Capital Global Frontier Markets C Cap	189,999,999.73	193,340,781.51	0.69
SEK	610,587.893	Handelsbank Fds America Units Cap	1,288,004,994.33	1,450,807,530.88	5.19
SEK	322,684.0938	Handelsbanken Amerika Smab Te A1 SEK Cap	463,836,622.82	468,480,550.52	1.68
SEK	323,223.4711	Handelsbanken Asien Tema A1 SEK Cap	263,853,334.08	290,710,842.33	1.04
SEK	2,955,302.9162	Handelsbanken EuIndex Criteria A1	566,464,439.25	611,475,165.62	2.19
SEK	6,819,527.5123	Handelsbanken Kortranta SEK A1 Dist	756,044,917.63	761,650,932.58	2.73
SEK	4,356,326.2098	Handelsbanken USA Index Criter A1 SEK Cap	3,580,224,264.04	4,007,872,301.80	14.35
SEK	369,062.2675	Nordea Swedish Istl Short Duration Bd Fd K Dist	472,185,709.98	473,897,224.22	1.70
SEK	23,782,791.4157	SEB Fonder AB Likviditetsfond Cap	250,000,000.00	250,925,097.39	0.90
SEK	27,265,767.1107	SEB Kortantefond SEK A Cap	293,331,900.01	294,614,793.36	1.05
SEK	391,916.128	SEB Sicav 2 Eastern Europe Sm&Mid Cap Fd C Dist	992,331.62	3,135.33	0.00
SEK	7,039,710.4611	Simplicity Likviditet Units A Dist	846,412,531.41	857,647,925.48	3.07
SEK	2,298,292.7955	Storebrand Europa Plus A Cap	372,475,611.82	420,262,373.15	1.50
SEK	5,007,439.9618	Storebrand Japan Units A Dist	643,902,947.94	667,830,750.59	2.39
SEK	6,271,284.8999	Storebrand Kortranta A	787,851,375.43	791,219,795.04	2.83
SEK	3,499,221.9939	Storebrand USA Plus A Cap	416,990,037.74	502,918,332.71	1.80
SEK	8,614,007.6023	Swedbank Robur Rantefond Kort Units A SEK Dist	912,595,401.92	916,961,109.26	3.28
			13,106,025,825.95	13,974,532,350.64	50.02
USD	1,967,390.49	JPMorgan Fds US Smaller Co X Cap	766,862,864.64	775,204,101.52	2.78
USD	1,113,268.164	JPMorgan Fds US Sustainable Equity X Cap	1,438,432,821.38	1,625,667,683.51	5.82
USD	661,678.093	Nordea 2 SICAV Em Mkts Resp En Eq Fd BI Cap	657,404,069.20	705,737,740.38	2.53
USD	598,964.596	Nordea 2 SICAV North Am Resp Enh Eq Fd BI Cap	962,051,326.66	1,065,120,257.43	3.81
USD	5,933,933.547	SEB Fd 3 US Exposure IC Cap	1,657,767,272.41	1,742,538,121.33	6.24
USD	8,774,567.95	T.Rowe Price Fds SICAV US Structured Research Equity I9 Cap	1,046,975,199.20	1,116,135,956.69	4.00
			6,529,493,553.49	7,030,403,860.86	25.18
			23,260,632,626.77	24,784,596,660.18	88.74
<b>Total investment funds (UCITS)</b>					
<b>Exchange traded funds (UCITS)</b>					
EUR	2,044,500	Invesco Markets II MSCI EUR Climate Paris Alig UCITS ETF Cap	108,122,139.89	120,075,771.39	0.43
USD	1,322,000	Amundi ETF ICAV S&P 500 Clima Net Zero Ambitio Pab UCITS Cap	482,478,047.52	510,586,110.99	1.83
USD	6,599,700	Invesco Markets II MSCI EM ESG Clim Paris Alig UCITS ETF Cap	257,302,065.88	278,405,172.16	1.00
USD	14,000,000	Invesco Markets II MSCI USA ESG Clim ParisAlig UCITS ETF Cap	671,770,885.17	820,246,284.05	2.94
USD	10,344,500	Invesco MSCI Japan ESG Clim Par A1 UCITS ETF Acc Cap	463,288,281.18	462,216,639.62	1.65
			1,874,839,279.75	2,071,454,206.82	7.42
			1,982,961,419.64	2,191,529,978.21	7.85
<b>Total exchange traded funds (UCITS)</b>					
Total investments in securities			25,243,594,046.41	26,976,126,638.39	96.59
<b><u>Option contracts</u></b>					
<b><u>Non-OTC financial instruments</u></b>					
<b>Options on futures</b>					
USD	296	S&P 500 E mini Future CALL 07/24 CME 5650	4,931,047.60	2,769,653.12	0.01

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.



## Söderberg & Partners Funds - Dynamic R5

### Statement of investments and other net assets (in SEK) (continued)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
USD	216	S&P 500 E mini Future CALL 08/24 CME 5700	4,746,049.72	3,210,822.71	0.01
USD	20	S&P 500 E mini Future PUT 09/24 CME 4000	1,614,771.73	40,082.19	0.00
USD	18	S&P 500 E mini Future PUT 09/24 CME 4100	1,234,382.86	41,329.79	0.00
USD	948	S&P 500 E mini Future PUT 09/24 CME 4200	23,350,788.18	2,503,836.50	0.01
USD	334	S&P 500 E mini Future PUT 03/25 CME 4300	21,824,810.54	6,183,939.43	0.02
USD	1,050	S&P 500 E mini Future PUT 03/25 CME 4600	62,580,374.13	28,289,800.82	0.10
USD	437	S&P 500 E mini Future PUT 06/25 CME 4600	28,572,121.34	16,616,923.33	0.06
USD	510	S&P 500 E mini Future PUT 06/25 CME 4800	44,649,326.13	25,383,178.08	0.09
USD	510	S&P 500 E mini Future PUT 06/25 CME 4850	30,370,844.92	27,007,701.47	0.10
USD	876	S&P 500 E mini Future PUT 07/24 CME 5190	10,750,258.47	1,650,961.72	0.01
USD	493	S&P 500 E mini Future PUT 07/24 CME 5500	13,814,392.15	8,342,604.53	0.03
USD	216	S&P 500 E mini Future PUT 08/24 CME 5450	6,710,447.17	6,020,292.59	0.02
USD	24	S&P 500 E mini Future PUT 12/24 CME 3800	2,175,328.72	138,562.29	0.00
USD	27	S&P 500 E mini Future PUT 12/24 CME 4000	2,459,118.42	195,301.16	0.00
USD	969	S&P 500 E mini Future PUT 12/24 CME 4100	31,334,504.80	7,909,398.29	0.03
Total option contracts			291,118,566.88	136,304,388.02	0.49
<b><u>Short option contracts</u></b>					
<b><u>Non-OTC financial instruments</u></b>					
<b>Options on futures</b>					
USD	-154	S&P 500 E mini Future CALL 03/25 CME 5500	-7,344,760.35	-30,229,672.88	-0.11
USD	-180	S&P 500 E mini Future CALL 03/25 CME 5600	-8,351,670.77	-29,062,245.77	-0.10
USD	-1,050	S&P 500 E mini Future CALL 03/25 CME 5900	-45,199,156.86	-79,991,850.60	-0.29
USD	-437	S&P 500 E mini Future CALL 06/25 CME 6000	-22,400,297.11	-40,251,814.28	-0.14
USD	-510	S&P 500 E mini Future CALL 06/25 CME 6100	-26,397,964.62	-36,687,153.38	-0.13
USD	-510	S&P 500 E mini Future CALL 06/25 CME 6150	-22,859,871.31	-32,219,714.04	-0.12
USD	-24	S&P 500 E mini Future CALL 12/24 CME 4900	-1,284,176.33	-9,689,804.26	-0.04
USD	-27	S&P 500 E mini Future CALL 12/24 CME 5000	-1,748,624.63	-9,621,717.62	-0.04
USD	-353	S&P 500 E mini Future CALL 12/24 CME 5200	-24,190,020.85	-92,905,617.10	-0.33
USD	-25	S&P 500 E mini Future PUT 09/24 CME 3200	-729,915.55	-16,590.31	0.00
USD	-22	S&P 500 E mini Future PUT 09/24 CME 3300	-525,665.67	-16,643.40	0.00
USD	-953	S&P 500 E mini Future PUT 09/24 CME 3400	-7,590,604.64	-834,797.98	0.00
USD	-334	S&P 500 E mini Future PUT 03/25 CME 3400	-6,971,792.00	-2,393,783.01	-0.01
USD	-1,050	S&P 500 E mini Future PUT 03/25 CME 3600	-18,776,399.13	-9,197,669.23	-0.03
USD	-437	S&P 500 E mini Future PUT 06/25 CME 3600	-8,553,170.04	-5,509,974.58	-0.02
USD	-1,020	S&P 500 E mini Future PUT 06/25 CME 3700	-20,792,556.38	-14,214,579.72	-0.05
USD	-24	S&P 500 E mini Future PUT 12/24 CME 3000	-735,933.03	-54,469.31	0.00
USD	-27	S&P 500 E mini Future PUT 12/24 CME 3100	-739,944.32	-69,161.69	0.00
USD	-969	S&P 500 E mini Future PUT 12/24 CME 3300	-11,344,449.44	-3,138,037.70	-0.01
Total short option contracts			-236,536,973.03	-396,105,296.86	-1.42
Cash at banks				609,462,945.33	2.18
Bank overdrafts				-79,519,889.06	-0.28
Other net assets/(liabilities)				682,981,513.40	2.44
Total				27,929,250,299.22	100.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Dynamic R5

### Industrial and geographical classification of investments as at 30th June 2024

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#### Industrial classification

(in percentage of net assets)

Investment funds	96.59 %
Total	<u>96.59 %</u>

#### Geographical classification

(by domicile of the issuer)

(in percentage of net assets)

Sweden	45.69 %
Luxembourg	41.35 %
Ireland	7.85 %
Finland	1.70 %
Total	<u>96.59 %</u>

## Söderberg & Partners Funds - Proaktiv 75 TL (liquidated)

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	2,386.96
Cash at banks	11,274,334.69
Other liquid assets	487,343.32
Receivable on treasury transactions	867,408.54
Other income receivable	317,781.12
Other receivables	61,462.70
	<hr/>
Total assets	13,010,717.33
	<hr/>

#### Liabilities

Bank overdrafts	1,200.07
Expenses payable	10,940,247.99
Other liabilities	2,069,269.27
	<hr/>
Total liabilities	13,010,717.33
	<hr/>

Net assets at the end of the period	0.00
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Proaktiv 75 TL (liquidated)

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	600,341.944	SEB Sicav 2 Eastern Europe Sm&Mid Cap Fd C Dist	0.00	2,386.96	0.00
Total investments in securities			0.00	2,386.96	0.00
Cash at banks				11,274,334.69	0.00
Bank overdrafts				-1,200.07	0.00
Other net assets/(liabilities)				-11,275,521.58	0.00
Total				0.00	0.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Proaktiv 80 TL (liquidated)

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	1,976.07
Cash at banks	7,535,353.05
Other liquid assets	66,324.70
Receivable on treasury transactions	288,825.12
Other income receivable	174,859.19
Other receivables	119,696.50
Total assets	8,187,034.63

#### Liabilities

Expenses payable	6,577,348.61
Other liabilities	1,609,686.02
Total liabilities	8,187,034.63

Net assets at the end of the period	0.00
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The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Proaktiv 80 TL (liquidated)

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	496,992.884	SEB Sicav 2 Eastern Europe Sm&Mid Cap Fd C Dist	0.00	1,976.07	0.00
Total investments in securities			0.00	1,976.07	0.00
Cash at banks				7,535,353.05	0.00
Other net assets/(liabilities)				-7,537,329.12	0.00
Total				0.00	0.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Proaktiv 85 TL (liquidated)

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	565.39
Cash at banks	2,496,815.31
Other liquid assets	51,987.87
Other income receivable	49,914.67
Other receivables	81,057.96
Total assets	2,680,341.20

#### Liabilities

Expenses payable	1,763,257.98
Other liabilities	917,083.22
Total liabilities	2,680,341.20

Net assets at the end of the period	0.00
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The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds - Proaktiv 85 TL (liquidated)

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	142,189.743	SEB Sicav 2 Eastern Europe Sm&Mid Cap Fd C Dist	0.00	565.39	0.00
Total investments in securities			0.00	565.39	0.00
Cash at banks				2,496,815.31	0.00
Other net assets/(liabilities)				-2,497,380.70	0.00
Total				0.00	0.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.



## Söderberg & Partners Funds- Proaktiv 90 TL (liquidated)

### Statement of net assets (in SEK)

as at 30th June 2024

#### Assets

Securities portfolio at market value	141.55
Cash at banks	790,097.57
Other liquid assets	7,545.77
Bank interest receivable	2,283.20
Other income receivable	17,656.08
Other receivables	130,882.94
	<hr/>
Total assets	948,607.11
	<hr/>

#### Liabilities

Payable on treasury transactions	26.12
Bank interest payable	1.25
Expenses payable	549,784.16
Other liabilities	398,795.58
	<hr/>
Total liabilities	948,607.11
	<hr/>

Net assets at the end of the period	0.00
	<hr/>

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds- Proaktiv 90 TL (liquidated)

### Statement of investments and other net assets (in SEK)

as at 30th June 2024

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<b><u>Investments in securities</u></b>					
<b><u>Open-ended investment funds</u></b>					
<b>Investment funds (UCITS)</b>					
EUR	35,609.359	SEB Sicav 2 Eastern Europe Sm&Mid Cap Fd C Dist	0.00	141.55	0.00
Total investments in securities			0.00	141.55	0.00
Cash at banks				790,097.57	0.00
Other net assets/(liabilities)				-790,239.12	0.00
Total				0.00	0.00

\* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

## Söderberg & Partners Funds

### Notes to the financial statements

as at 30th June 2024

#### **Note 1 - General information**

Söderberg & Partners Funds (the "Company") is an open-ended collective investment company organised under Luxembourg law as a "*société anonyme*" qualifying as a "*société d'investissement à capital variable*". The Company is registered under Part I of the amended Luxembourg Law of 17th December 2010 (the "Law") concerning Undertakings for Collective Investment which implements Directive 2009/65/EC into Luxembourg law.

The Company is managed by Söderberg & Partners Asset Management S.A. pursuant to chapter 15 of the Law. The Company has been initially incorporated on 24th November 2011 for an unlimited period of time. The Articles of Incorporation have been published in the "*Mémorial*" on 4th February 2012. Publications made after 1st June 2016 are available on the platform called "*Recueil électronique des sociétés et associations* ("RESA")" accessible through the website of the RCS.

Copies of the Articles, the current Prospectus, the KID for the Compartments and the latest financial reports may be obtained free of charge during normal office hours at the registered office of the Company in Luxembourg, as well as on [www.soderbergpartners.lu](http://www.soderbergpartners.lu).

#### **Note 2 - Significant accounting policies**

##### a) Presentation of the financial statements

The financial statements of the Company are prepared in accordance with Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment in Transferable Securities and with generally accepted accounting principles in Luxembourg.

The financial statements of the Company have been prepared on a going concern basis of accounting.

##### b) Valuation

1. Investment funds are valued at their last known available net asset value or bid price, if bid and offer prices are quoted.
2. Liquid assets are valued at their nominal value.
3. Securities or financial instruments admitted for official listing on a Regulated Market are valued on the basis of the last available price at the time when the valuation is carried out. If the same security is quoted on a Regulated Market, the quotation on the principal market for this security will be used. If there is no relevant quotation or if the quotations are not representative of the fair value, the evaluation is made in good faith by the Board of Directors of the Company or their delegate with a view to establishing the probable bid price for such securities.
4. Unlisted securities or financial instruments are valued on the basis of their probable bid price as determined by the Board of Directors of the Company or their delegate using valuation principles which can be examined by the auditor of the Company, in order to reach a proper and fair valuation of the total assets of each compartment.
5. Any other assets are valued on the basis of their probable bid price as determined by the Board of Directors of the Company or their delegate using valuation principles which can be examined by the auditor of the Company, in order to reach a proper and fair valuation of the total assets of each compartment.

## Söderberg & Partners Funds

### Notes to the financial statements (continued)

as at 30th June 2024

#### c) Net realised gain/(loss) on securities portfolio

The net realised gain/(loss) on securities portfolio is determined on the basis of the average cost of securities.

#### d) Cost of securities

The acquisition cost of a security denominated in a currency other than that of the Compartment is converted to the Compartment's currency at the exchange rate prevailing on the date of purchase.

#### e) Exchange translation

Bank balances, other assets and liabilities and the value of securities held that are denominated in other currencies than the Compartment's currency are converted at the prevailing exchange rate of the closing day. Income and expenses incurred in currencies other than the Compartment's currency are converted at the prevailing exchange rate of the day of each transaction.

At the date of the financial statements, the prevailing exchange rates on the closing day were as follows:

1	SEK	=	0.0880886	EUR	Euro
			0.0943957	USD	US Dollar

#### f) Combined financial statements

The combined financial statements of the Company are expressed in SEK and are equal to the sum of the corresponding items in the financial statements of each Compartment.

#### g) Valuation of futures contracts

Futures contracts are posted off-balance sheet and are valued at the last available price applicable to the asset. Realised gains and losses on futures contracts are determined using the FIFO (First In, First Out) method. Net unrealised gain/(loss) is disclosed in the statement of net assets.

#### h) Valuation of option contracts

Premiums paid on the purchase of options contracts are disclosed under the item "Option contracts at market value" in the statement of net assets and are presented as cost in the statement of investments and other net assets. Premiums received on issued options are disclosed under the item "Short option contracts at market value" in the statement of net assets and are presented as cost received in the statement of investments and other net assets. Open option contracts outstanding at the date of the financial statements are valued at the last settlement or closing price on the stock exchanges or regulated markets. Realised gains and losses on option contracts correspond to the premium paid or received on expiry of the option contracts, depending on whether they were purchased or issued.

#### i) Investment income

Dividend income is recognised on an ex-dividend basis and is recorded net of withholding tax.

#### j) Receivable / Payable on treasury transactions

The item "Receivable on treasury transactions" comprises maturities of time deposits, new loans, foreign exchange transactions or forward foreign exchange transactions not yet disclosed under the item "Cash at banks".

The item "Payable on treasury transactions" comprises new time deposits, maturities of loans, foreign exchange transactions or forward foreign exchange transactions not yet disclosed under the item "Cash at banks".

At the level of the compartment, "Receivable and payable on treasury transactions" are disclosed net in the statement of net assets.

## Söderberg & Partners Funds

### Notes to the financial statements (continued)

as at 30th June 2024

#### k) Other liquid assets

The item "Other liquid assets" disclosed in the statement of net assets is mainly composed of cash accounts held at brokers.

#### Note 3 - Management fees

For its services as Investment Manager and Management Company, the following remuneration is received from the Company. Such remuneration is payable monthly out of the total net assets.

Compartment	Class A	Class B	Class C	Class D	Class S
Söderberg & Partners Funds - Proaktiv 75 <sup>1</sup>	up to 1.75% p.a.	up to 1.35% p.a.	up to 1.00% p.a.	up to 0.95% p.a.	-
Söderberg & Partners Funds - Proaktiv 80 <sup>2</sup>	up to 1.70% p.a.	up to 1.30% p.a.	up to 1.00% p.a.	up to 0.90% p.a.	-
Söderberg & Partners Funds - Proaktiv 85 <sup>3</sup>	up to 1.65% p.a.	up to 1.25% p.a.	up to 1.00% p.a.	up to 0.85% p.a.	-
Söderberg & Partners Funds - Proaktiv 90 <sup>4</sup>	up to 1.40% p.a.	up to 1.20% p.a.	up to 1.00% p.a.	up to 0.80% p.a.	-
Söderberg & Partners Funds - Contrarian 65	up to 1.75% p.a.	up to 1.35% p.a.	-	up to 0.95% p.a.	-
Söderberg & Partners Funds - Alternative R5	up to 1.45% p.a.	up to 1.35% p.a.	-	up to 0.95% p.a.	-
Söderberg & Partners Funds - Alternative R2	up to 1.30% p.a.	up to 1.20% p.a.	-	up to 0.80% p.a.	-
Söderberg & Partners Funds - Aktiv Påverkan R5	up to 1.45% p.a.	up to 1.35% p.a.	-	up to 0.95% p.a.	-
Söderberg & Partners Funds - Aktiv Påverkan R2	up to 1.30% p.a.	up to 1.20% p.a.	-	up to 0.80% p.a.	-
Söderberg & Partners Funds - Proaktiv 75 TL <sup>5</sup>	up to 1.75% p.a.	up to 1.35% p.a.	-	-	-
Söderberg & Partners Funds - Proaktiv 80 TL <sup>6</sup>	up to 1.70% p.a.	up to 1.30% p.a.	-	-	-
Söderberg & Partners Funds - Proaktiv 85 TL <sup>7</sup>	up to 1.65% p.a.	up to 1.25% p.a.	-	-	-
Söderberg & Partners Funds - Proaktiv 90 TL <sup>7</sup>	up to 1.40% p.a.	up to 1.20% p.a.	-	-	-
Söderberg & Partners Funds - Dynamic R2	up to 1.30% p.a.	up to 1.20% p.a.	-	up to 0.80% p.a.	up to 1.40% p.a.
Söderberg & Partners Funds - Dynamic R5	up to 1.45% p.a.	up to 1.35% p.a.	-	up to 0.95% p.a.	up to 1.75% p.a.

<sup>1</sup> Merged on 18th April 2024

<sup>2</sup> Merged on 15th April 2024

<sup>3</sup> Merged on 10th April 2024

<sup>4</sup> Merged on 8th April 2024

<sup>5</sup> Liquidated on 5th June 2024

<sup>6</sup> Liquidated on 22nd May 2024

<sup>7</sup> Liquidated on 8th May 2024

The central administration costs and the depositary fees are deducted from the Management Company Fee.

The Company does not make investments in UCITS/UCIs that are managed, directly or by delegation, by the same Management Company or by any other company with which the Management Company is linked by common management or control, or by a substantial direct or indirect control.

## Söderberg & Partners Funds

### Notes to the financial statements (continued)

as at 30th June 2024

#### Note 4 - Management fee retrocessions

Management fee retrocessions received by the Company and related to its investments in UCITS or other UCIs are disclosed under the item "Other income receivable" in the statement of net assets.

#### Note 5 - Subscription duty ("Taxe d'abonnement")

The Company is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the Company is subject to an annual subscription duty "*taxe d'abonnement*" of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Compartment on the last day of each quarter.

Pursuant to Article 175 (a) of the amended law of 17th December 2010, the net assets invested in undertakings for collective investment already subject to the "*taxe d'abonnement*" are exempt from this tax.

Any Class reserved to institutional investors is liable in Luxembourg to a "*taxe d'abonnement*" of 0.01% per annum of their net assets. Such tax being payable quarterly and calculated on the total net asset value of each Class at the end of the relevant quarter.

#### Note 6 - Futures contracts

At the date of the financial statements, the following Compartments are committed in the following futures contracts:

##### **Söderberg & Partners Funds - Contrarian 65**

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Purchase	800	STOXX Europe 600 ESG-X Price EUR Index FUT 09/24	EUR	174,489,357.31	-986,052.99
Purchase	1,700	EUX OMX Stockholm 30 ESG Responsible Index FUT 07/24	SEK	423,470,000.00	-29,300.01
Purchase	66	OMX MSCI Emerging Markets Index FUT 09/24	USD	38,251,792.39	-110,358.02
Purchase	55	FNX NIKKEI 225 (CME) FUT 09/24	USD	116,474,611.33	3,385,969.48
Purchase	170	CME RUSSELL 2000 FUT 09/24	USD	187,018,743.51	2,304,476.69
Purchase	261	CME S&P 500 Index FUT 09/24	USD	772,935,092.74	4,290,844.62
					<u>8,855,579.77</u>

##### **Söderberg & Partners Funds - Alternative R5**

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Purchase	65	STOXX Europe 600 ESG-X Price EUR Index FUT 09/24	EUR	14,177,260.28	-80,116.86
Purchase	50	EUX OMX Stockholm 30 ESG Responsible Index FUT 07/24	SEK	12,455,000.00	22,544.65
Purchase	756	OMX BCOM Index FUT 09/24	USD	81,667,275.73	-79,227.05
Purchase	3	CBOT NIKKEI 225 (CME) FUT 09/24	USD	6,353,160.62	184,689.20

## Söderberg & Partners Funds

### Notes to the financial statements (continued)

as at 30th June 2024

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Purchase	10	RUSSELL 2000 FUT 09/24 CME	USD	11,001,102.56	135,557.45
Purchase	17	S&P 500 Index FUT 09/24 CME	USD	50,344,431.33	279,480.35
					<u>462,927.74</u>

#### Söderberg & Partners Funds - Alternative R2

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Purchase	10	STOXX Europe 600 ESG-X Price EUR Index FUT 09/24 EUX	EUR	2,181,116.97	-12,325.70
Purchase	6	OMX Stockholm 30 ESG Responsible Index FUT 07/24 OMX	SEK	1,494,600.00	2,705.36
Purchase	181	BCOM Index FUT 09/24 CBOT	USD	19,552,614.96	-18,968.38
Purchase	2	MSCI Emerging Markets Index FUT 09/24 FNX	USD	1,159,145.22	-3,344.18
Purchase	1	NIKKEI 225 (CME) FUT 09/24 CME	USD	2,117,720.21	61,563.07
Purchase	1	RUSSELL 2000 FUT 09/24 CME	USD	1,100,110.26	13,555.75
Purchase	2	S&P 500 Index FUT 09/24 CME	USD	5,922,874.27	32,880.04
					<u>76,065.96</u>

#### Söderberg & Partners Funds - Aktiv Påverkan R5

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Purchase	193	S&P Indices S&P 500 ESG Index FUT 09/24 CME	USD	507,780,038.81	1,462,539.30
					<u>1,462,539.30</u>

#### Söderberg & Partners Funds - Aktiv Påverkan R2

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Purchase	20	S&P Indices S&P 500 ESG Index FUT 09/24 CME	USD	52,619,693.14	151,558.48
					<u>151,558.48</u>

#### Söderberg & Partners Funds - Dynamic R2

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Purchase	502	STOXX Europe 600 ESG-X Price EUR Index FUT 09/24 EUX	EUR	109,492,071.71	-618,748.24
Purchase	5	MSCI Emerging Markets Index FUT 09/24 FNX	USD	2,897,863.06	-8,360.46
Purchase	13	NIKKEI 225 (CME) FUT 09/24 CME	USD	27,530,362.68	800,320.07
Purchase	99	RUSSELL 2000 FUT 09/24 CME	USD	108,910,915.34	1,342,018.78
Purchase	148	S&P 500 Index FUT 09/24 CME	USD	438,292,696.26	2,433,122.59
					<u>3,948,352.74</u>

## Söderberg & Partners Funds

### Notes to the financial statements (continued)

as at 30th June 2024

#### Söderberg & Partners Funds - Dynamic R5

	Number of contracts	Denomination	Currency	Exposure (in SEK)	Unrealised result (in SEK)
Purchase	3,892	STOXX Europe 600 ESG-X Price EUR Index FUT 09/24 EUX	EUR	848,890,723.32	-4,797,147.75
Purchase	1,388	MSCI Emerging Markets Index FUT 09/24 FNX	USD	804,446,785.33	-2,320,862.50
Purchase	165	NIKKEI 225 (CME) FUT 09/24 CME	USD	349,423,833.99	10,157,908.56
Purchase	1,151	RUSSELL 2000 FUT 09/24 CME	USD	1,266,226,904.57	15,602,662.76
Purchase	1,832	S&P 500 Index FUT 09/24 CME	USD	5,425,352,834.84	30,118,112.08
					48,760,673.15

#### Note 7 - Short Options

At the date of the financial statements, the following Compartments are committed in the following short option contracts with Société Générale SA, France:

#### Söderberg & Partners Funds - Dynamic R2

Currency	Number	Denomination	Commitment (in SEK)
Options on futures			
USD	51	S&P 500 E mini Future CALL 03/25 CME 5500	89,944,445.41
USD	56	S&P 500 E mini Future CALL 03/25 CME 5600	91,401,419.92
USD	387	S&P 500 E mini Future CALL 03/25 CME 5900	444,870,476.44
USD	156	S&P 500 E mini Future CALL 06/25 CME 6000	182,863,998.38
USD	181	S&P 500 E mini Future CALL 06/25 CME 6100	184,639,029.09
USD	183	S&P 500 E mini Future CALL 06/25 CME 6150	173,272,143.32
USD	7	S&P 500 E mini Future CALL 12/24 CME 4900	15,696,612.24
USD	8	S&P 500 E mini Future CALL 12/24 CME 5000	17,689,254.77
USD	114	S&P 500 E mini Future CALL 12/24 CME 5200	234,145,424.01
USD	7	S&P 500 E mini Future PUT 09/24 CME 3200	35,675.81
USD	6	S&P 500 E mini Future PUT 09/24 CME 3300	42,046.49
USD	343	S&P 500 E mini Future PUT 09/24 CME 3400	3,095,619.58
USD	107	S&P 500 E mini Future PUT 03/25 CME 3400	4,249,031.20
USD	387	S&P 500 E mini Future PUT 03/25 CME 3600	20,709,806.50
USD	156	S&P 500 E mini Future PUT 06/25 CME 3600	10,435,173.82
USD	364	S&P 500 E mini Future PUT 06/25 CME 3700	27,885,103.38
USD	7	S&P 500 E mini Future PUT 12/24 CME 3000	89,189.52
USD	8	S&P 500 E mini Future PUT 12/24 CME 3100	118,494.65
USD	349	S&P 500 E mini Future PUT 12/24 CME 3300	7,337,112.14
			1,508,520,056.67

#### Söderberg & Partners Funds - Dynamic R5

Currency	Number	Denomination	Commitment (in SEK)
Options on futures			
USD	154	S&P 500 E mini Future CALL 03/25 CME 5500	271,596,952.81
USD	180	S&P 500 E mini Future CALL 03/25 CME 5600	293,790,278.33
USD	1,050	S&P 500 E mini Future CALL 03/25 CME 5900	1,207,012,920.58
USD	437	S&P 500 E mini Future CALL 06/25 CME 6000	512,253,636.48
USD	510	S&P 500 E mini Future CALL 06/25 CME 6100	520,253,617.87
USD	510	S&P 500 E mini Future CALL 06/25 CME 6150	482,889,579.74
USD	24	S&P 500 E mini Future CALL 12/24 CME 4900	53,816,956.27
USD	27	S&P 500 E mini Future CALL 12/24 CME 5000	59,701,234.84
USD	353	S&P 500 E mini Future CALL 12/24 CME 5200	725,029,251.53
USD	25	S&P 500 E mini Future PUT 09/24 CME 3200	127,413.60
USD	22	S&P 500 E mini Future PUT 09/24 CME 3300	154,170.46
USD	953	S&P 500 E mini Future PUT 09/24 CME 3400	8,600,948.87
USD	334	S&P 500 E mini Future PUT 03/25 CME 3400	13,263,331.02



## Söderberg & Partners Funds

### Notes to the financial statements (continued)

as at 30th June 2024

Currency	Number	Denomination	Commitment (in SEK)
USD	1,050	S&P 500 E mini Future PUT 03/25 CME 3600	56,189,397.49
USD	437	S&P 500 E mini Future PUT 06/25 CME 3600	29,231,865.12
USD	1,020	S&P 500 E mini Future PUT 06/25 CME 3700	78,139,575.39
USD	24	S&P 500 E mini Future PUT 12/24 CME 3000	305,792.64
USD	27	S&P 500 E mini Future PUT 12/24 CME 3100	399,919.44
USD	969	S&P 500 E mini Future PUT 12/24 CME 3300	20,371,523.40
			<b>4,333,128,365.88</b>


#### Note 8 - Statement of changes in investments

A statement giving the changes in the portfolio of investments for the year under review can be obtained free of charge at the registered office of the Company.

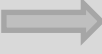

#### Note 9 - Events

On 5th February 2024 the Board of Directors of the Company decided to merge the Sub-Funds Proaktiv 75, Proaktiv 80, Proaktiv 85 and Proaktiv 90 into Dynamic R5 and Dynamic R2:

##### **Merger Date: 8th April 2024**

Merging Sub-Fund			Receiving Sub-Fund	
Söderberg & Partners Funds - Proaktiv 90			Söderberg & Partners Funds - Dynamic R2	
Class	ISIN	Exchange ratio	Class	ISIN
A	LU1133990074	<b>1.2587973</b>	S	LU2706266702
B	LU1700388868	<b>0.9449642</b>	B	LU2521070453
C	LU1133990157	<b>0.9776439</b>	D	LU2521070537
D	LU2181416921	<b>0.9668661</b>	D	LU2521070537

##### **Merger Date: 10th April 2024**

Merging Sub-Fund				Receiving Sub-Fund				Receiving Sub-Fund	
Söderberg & Partners Funds - Proaktiv 85				Söderberg & Partners Funds - Dynamic R2				Söderberg & Partners Funds - Dynamic R5	
Class	ISIN	Exchange ratio	Class	ISIN	Exchange ratio	Class	ISIN		
A	LU1133989738	<b>1.5406926</b>	S	LU2706266702	<b>1.4187573</b>	S	LU2706266611		
B	LU1700388785	<b>1.0476695</b>	B	LU2521070453	<b>0.8923413</b>	B	LU2521070024		
C	LU1133989811	<b>1.1044839</b>	D	LU2521070537	<b>0.9407486</b>	D	LU2521070297		
D	LU2181416848	<b>1.0404477</b>	D	LU2521070537	<b>0.8862056</b>	D	LU2521070297		

## Söderberg & Partners Funds

### Notes to the financial statements (continued)

as at 30th June 2024

#### Merger Date: 15th April 2024

Merging Sub-Fund			Receiving Sub-Fund			Receiving Sub-Fund	
Söderberg & Partners Funds - Proaktiv 80			Söderberg & Partners Funds - Dynamic R2			Söderberg & Partners Funds - Dynamic R5	
Class	ISIN	Exchange ratio	Class	ISIN	Exchange ratio	Class	ISIN
A	LU1133989571	1.8755639	S	LU2706266702	1.7179076	S	LU2706266611
B	LU1700388603	1.1367213	B	LU2521070453	0.9629965	B	LU2521070024
C	LU1133989654	1.2221154	D	LU2521070537	1.0353578	D	LU2521070297
D	LU2181416764	1.1168710	D	LU2521070537	0.9461964	D	LU2521070297

#### Merger Date: 18th April 2024

Merging Sub-Fund			Receiving Sub-Fund			Receiving Sub-Fund	
Söderberg & Partners Funds - Proaktiv 75			Söderberg & Partners Funds - Dynamic R2			Söderberg & Partners Funds - Dynamic R5	
Class	ISIN	Exchange ratio	Class	ISIN	Exchange ratio	Class	ISIN
A	LU1133989225	2.2028402	S	LU2706266702	2.0431721	S	LU2706266611
B	LU1700388512	1.2176889	B	LU2521070453	1.0445896	B	LU2521070024
C	LU1133989498	1.3482894	D	LU2521070537	1.1566515	D	LU2521070297
D	LU2181426482	1.2001396	D	LU2521070537	1.0295588	D	LU2521070297

In the annual general meeting of the Company, held on 31st May 2024 it was decided to appoint Mr Patrik Ohlsson as director, replacing Mr Carl-Adam Höberg, who will no longer serve on the board of the Company.

On 8th May 2024 the Board of Directors decided to liquidate the Sub-Funds Söderberg & Partners Funds - Proaktiv 85 TL and Söderberg & Partners Funds - Proaktiv 90 TL.

On the 22nd of May the Board of Directors decided to liquidate the Sub-Fund Söderberg & Partners Funds - Proaktiv 80 TL.

On the 5th of June the Board of Directors decided to liquidate the Sub-Fund Söderberg & Partners Funds - Proaktiv 75 TL.

#### **Note 10 - Subsequent events**

In July 2024, the CSSF issued their non-objection to the change of name and investment objectives of the Sub-Fund Söderberg & Partners Funds - Contrarian 65. The new name of the Sub-Fund will be Söderberg & Partners Funds - Dynamic R5 Plus, effective from 19th August 2024.

## **Söderberg & Partners Funds**

### **Additional information**

as at 30th June 2024

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#### **Information concerning the transparency of securities financing transactions and of reuse of cash collateral (regulation EU 2015/2365, hereafter "SFTR")**

During the reporting period, the Company did not engage in transactions which are subject to the publication requirements of SFTR. Accordingly, no Information concerning the transparency of securities financing transactions and of reuse of cash collateral should be reported.

