

# KEY INFORMATION DOCUMENT

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

|   |  |
|---|--|
| <b>Product name:</b>                        | Söderberg & Partners Funds - Alternative R5 - A<br>a share class of Alternative R5<br>a sub-fund of Söderberg & Partners Funds   |
| <b>Name of PRIIP manufacturer:</b>          | Söderberg & Partners Asset Management S.A.<br>Call +46 8 451 50 00 or visit <a href="http://www.soderbergpartners.lu">www.soderbergpartners.lu</a> for more information.   |
| <b>ISIN:</b>                                | LU1867074350   |
| <b>Authorisation:</b>                       | The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Söderberg & Partners Asset Management S.A. in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. Söderberg & Partners Asset Management S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). |
| <b>Date of production of this document:</b> | 2024-01-18   |

## WHAT IS THIS PRODUCT?

**Type:** This product is a share in a sub-fund of Söderberg & Partners Funds, registered under part I of the Luxembourg law of 17 December 2010 concerning undertakings for collective investment in transferable securities (UCITS).

**Term:** This product has no maturity date. The product has been established for an indefinite period of time. The board of directors of Söderberg & Partners Funds is entitled to liquidate, merge or reposition the product at any time, unilaterally, in case the product can no longer be managed in the interest of the investors. The amount the investor will receive upon early termination may be less than the amount invested.

**Objectives:** The product is actively managed and is not managed in reference to a benchmark. The objective is to maximise the long-term return through very well diversified investments across several asset classes. The product invests in other funds, both daily traded funds and Exchange Traded Funds (ETFs). The selection of target funds is based on internal quantitative and qualitative analysis. The quantitative analysis weighs historical measures on risk, performance and costs ranking the funds per category and compared to peers. Before and throughout the investment, the fund is qualitatively analysed by regular meetings with the portfolio management team or portfolio specialists. The product can also use derivatives, complex investment instruments, such as but not limited to, futures, options and swap contracts, to achieve the product's investment objective or to mitigate risks. The product will invest globally to maintain a diversification over different regions and sectors. No more than 20% of the capital of the product may be invested in one single fund.

Any dividend income will be reinvested in the product. The Net Asset Value per Share is calculated on each day qualified as a full bank business day in Luxembourg, except 24 and 31 December. Purchase and sale of shares may normally be made every day that the Net Asset Value per Share is calculated.

The product conducts responsible investments based on three principal pillars: active engagement, positive selection and exclusion. The product aims to invest in funds that promote environmental or social characteristics or in funds that demonstrate improving sustainable characteristics. These funds are selected through the use of proprietary research and ratings. Additional information about the product's sustainability work can be found at [www.soderbergpartners.lu/sustainability](http://www.soderbergpartners.lu/sustainability).

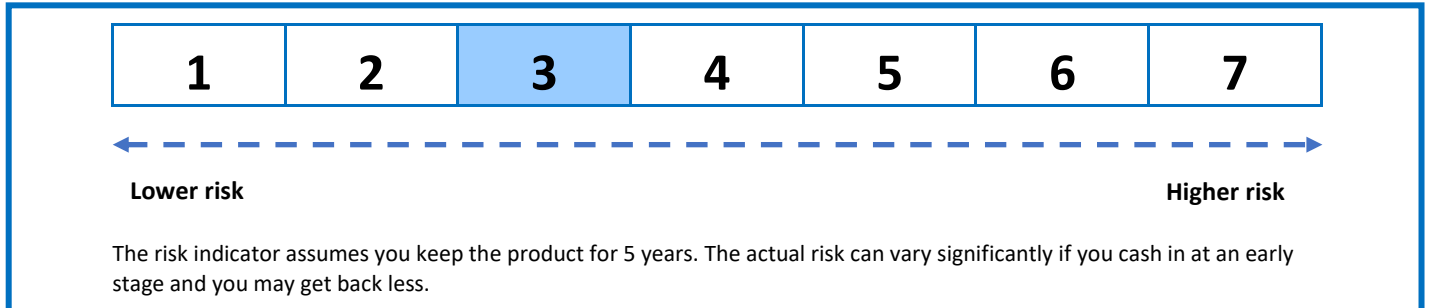
**Intended retail investor:** This product is intended for investors with sufficient knowledge and experience of investing in collective investment schemes and similar products. The target investor is someone that wants potential capital growth over the medium to long-term and can accept that the value will fluctuate, causing that they might not get back the full amount invested. This product may not be appropriate for investors who plan to withdraw their money within 5 years.

The binding legal basis for this product is only the information presented in the final terms and the base prospectus including its official supplements. To obtain full information on this product, in particular about the product characteristics and the risks associated with this investment, the final terms and, where appropriate, the base prospectus and its official appendices should be read. All documents can be requested from Söderberg & Partners Asset Management S.A. and are also available on the website [www.soderbergpartners.lu](http://www.soderbergpartners.lu). The latest prices can be found here [www.soderbergpartners.lu/latestprices](http://www.soderbergpartners.lu/latestprices).

The depositary for this product is Skandinaviska Enskilda Banken AB (publ), Luxembourg Branch.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Summary Risk Indicator



The Summary Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity to pay you. The value of your investment is not guaranteed and can go up and down depending on the performance of each of the assets in the fund. This product does not include any protection from future market performance so you could lose some or all of your investment. Currency risk, liquidity risk, counterparty risk and operational risk may not be adequately covered by the Summary Risk Indicator.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**Recommended holding period:** 5 years  
**Example investment:** 100 000 SEK

| Scenarios           |   | If you exit after<br>1 year | If you exit after<br>5 years |
|---------------------|---|-----------------------------|------------------------------|
| <b>Minimum</b>      | <b>There is no minimum guaranteed return for this product. You could lose some or all of the amount invested.</b> |                             |                              |
| <b>Stress</b>       | <b>What you might get back after costs</b>  | 47 600 SEK                  | 51 973 SEK                   |
|                     | Average return each year  | -52,4 %                     | -12,3 %                      |
| <b>Unfavourable</b> | <b>What you might get back after costs</b>  | 86 110 SEK                  | 92 710 SEK                   |
|                     | Average return each year  | -13,9 %                     | -1,5 %                       |
| <b>Moderate</b>     | <b>What you might get back after costs</b>  | 107 270 SEK                 | 146 950 SEK                  |
|                     | Average return each year  | 7,3 %                       | 8,0 %                        |
| <b>Favourable</b>   | <b>What you might get back after costs</b>  | 134 700 SEK                 | 170 670 SEK                  |
|                     | Average return each year  | 34,7 %                      | 11,3 %                       |

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest 100 000 SEK. The unfavourable scenario for the recommended holding period occurred for an investment between 2021-12-30 - 2023-12-29. Please note that the time period that the unfavourable scenario is based on can be shorter than the recommended holding period. The unfavourable scenario for one year occurred for an investment between 2021-12-30 - 2022-12-30. The moderate scenario for the recommended holding period occurred for an investment between 2015-01-30 - 2020-01-31. The moderate scenario for one year occurred for an investment between 2017-05-31 - 2018-05-31. The favourable scenario for the recommended holding period occurred for an investment between 2016-06-30 - 2021-06-30. The favourable scenario for one year occurred for an investment between 2020-10-30 - 2021-10-29. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## WHAT HAPPENS IF SÖDERBERG & PARTNERS ASSET MANAGEMENT S.A. IS UNABLE TO PAY OUT?

By law, the assets of the fund cannot be held by the fund management company. Instead, a depositary bank is appointed that safekeeps the assets. In the case Söderberg & Partners Asset Management S.A. defaults, the depositary takes control and continues the operation of the fund. There are no investor compensation or guarantee schemes for investors of this product.

## WHAT ARE THE COSTS?

### Cost over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

| Scenarios                              | If you exit after 1 year | If you exit after 5 years |
|--|--------------------------|---------------------------|
| <b>Example investment:</b> 100 000 SEK |                          |                           |
| <b>Total costs</b>                     | 2 020 SEK                | 12 350 SEK                |
| <b>Annual cost impact(*)</b>           | 2,0 %                    | 2,0 %                     |

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit after 5 years your average return per year is projected to be 10,0 % before costs and 8,0 % after costs.

### Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

| One-off costs upon entry or exit                                   |  | If you exit after 1 year |
|--|--|--------------------------|
| <b>Entry costs</b>   | We do not charge any entry fee   | 0 SEK                    |
| <b>Exit costs</b>  | We do not charge any exit fee  | 0 SEK                    |
| Ongoing costs taken each year                                      |  |                          |
| <b>Management fees and other administrative or operating costs</b> | <b>1,95 %</b> of the value of your investment per year. This is an estimate based on actual costs over the last year. This includes ongoing costs for investments in target funds, which also include their transaction costs. | 1 953 SEK                |
| <b>Transaction costs</b>   | <b>0,06 %</b> of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying instruments for the product. The actual amount will vary depending on how much we buy and sell.       | 65 SEK                   |
| Incidental costs taken under specific conditions                   |  |                          |
| <b>Performance fees</b>  | There is no performance fee for this product   | 0 SEK                    |

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: 5 years

According to the investment objective as described above, the product is designed for long-term investment. The product is an open-ended product. The investor can sell their investment on a daily (on business days) basis. No redemption fees or penalties will be charged at the level of the product.

## HOW CAN I COMPLAIN?

If you want to submit a complaint regarding this product, please contact the person advising on, or selling, the product to you. You can also submit it directly to the fund management company on the following website: [www.soderbergpartners.lu](http://www.soderbergpartners.lu) or addressed in writing to: Söderberg & Partners Asset Management S.A., 1, rue Louvigny, L-1946, Luxembourg.

## OTHER RELEVANT INFORMATION

Historic performance for the last 5 years is available here: [www.soderbergpartners.lu/our-funds/alternative-r5](http://www.soderbergpartners.lu/our-funds/alternative-r5)  
 Historic performance scenario calculations are available here: [www.soderbergpartners.lu/our-funds/alternative-r5](http://www.soderbergpartners.lu/our-funds/alternative-r5)