

SÖDERBERG & PARTNERS FUNDS
Société d'Investissement à Capital Variable
Registered Office: 1 rue Louvigny
L-1946 Luxembourg
R.C.S. Luxembourg: B165.541

Notice to the shareholders of SÖDERBERG & PARTNERS FUNDS – Contrarian 65

We are writing to advise you of a change to the name and investment policy of SÖDERBERG & PARTNERS FUNDS – Contrarian 65 (the “**Sub-Fund**”), a sub-fund of SÖDERBERG & PARTNERS FUNDS (the “**Company**”) that will become effective on 19 August 2024 (the “**Effective Date**”).

1. Change of name of the Sub-Fund

The name of the Sub-Fund is changed from SÖDERBERG & PARTNERS FUNDS – Contrarian 65 to SÖDERBERG & PARTNERS FUNDS – Dynamic R5 Plus.

This name change will be carried out as a consequence of the amendment of the investment objective and policy detailed in Point 2. below, to reflect (i) the risk level in the Söderberg & Partners risk classification system (“R5”) and (ii) the fact that it has a higher risk than most funds in that risk level 5 (“Plus”).

2. Change of investment objective and policy of the Sub-Fund

The investment objective of the Sub-Fund, i.e. to provide a good long-term return on the Shareholder’s capital will no longer be combined with a risk limit target, but the aim will be to achieve the objective primarily through investments in global equity markets.

The sub-fund may invest indirectly, but also, going forward, directly into securities which give exposure to equity markets to achieve a high risk level.

In light of the above, the following paragraphs of the investment objective and policy of the Sub-Fund have been amended as follows:

The investment objective of this Compartment is to provide a good long-term return on the Shareholder’s capital, primarily through investments in global equity markets. The Compartment will employ derivatives to allow an equity exposure exceeding 100 percent, as well as to provide some protection against extreme market movements. The designation R5 in the name of the Compartment refers to the risk level in the Söderberg & Partners risk classification system. The risk of the Compartment should correspond to risk level 5 over the long term. The Plus at the end means that it has a higher risk than most funds in that risk level. This signifies a high risk level. ~~*The investment objective of this Compartment is to provide a good long-term return on the Shareholder’s capital in combination with a risk management strategy.*~~

The Compartment is a fund of funds that invests in units of other UCITS/UCIs ~~*(both equity and fixed income funds)*~~, including Exchange Traded Funds (ETFs) and index funds meeting the criteria set out under I. (1) c) under 4. “Investment and Borrowing Restrictions” in the “Investment Policies and Restrictions” section in the main part of the Prospectus. *The Compartment may also invest in equity securities qualifying as transferable securities.* The Compartment may also use derivatives such as futures, options and swaps as part of the investment strategy. ~~*The purpose of the derivatives used is to allow an equity exposure exceeding 100 percent at times of market stability as well as to protect the value of the portfolio in more turbulent*~~

~~market conditions.~~ The purpose ~~of the investment strategy~~ is to gain cost-effective, well diversified and global exposure, in order to secure a good long-term return ~~at a limited risk.~~

The purpose of the Compartment's investments is, while observing due caution, to achieve the highest possible rise in value. The management aim is to ensure constant diversification among and within asset classes and across a large number of liquid markets, in order thereby to achieve a good spread of risk. The Compartment will be primarily invested in securities which give exposure to equity markets in order to achieve a high risk level. ~~has an objective of not falling below 65 per cent of the highest price achieved over a one-year period. Although every effort is made to achieve the investment objectives of the Compartment, no formal guarantee can be given as to whether the investment objectives will be achieved.~~

Shareholders not agreeing to the above changes may redeem their shares until 19 August 2024 without redemption charges, in accordance with the provisions of the Prospectus of the Company.

Luxembourg, 18 July 2024