

Shareholder Engagement – Vote summary 2022

Shareholder engagement by Söderberg & Partners Asset Management S.A. (the “Company”) is guided by the Policy for shareholder engagement, which governs the investments in each fund (the “Fund” or “Funds” collectively) managed by the Company. Noteworthy is that the primary focus of the Funds’ investments are other funds and exchange-traded derivatives. For these investments, the possibilities of shareholder engagement by voting are considered limited. However, the Company aims to increase the value of the Funds by showing engagement in environmental, social and governance (ESG) issues in the underlying holdings through three principal pillars: active engagement, positive screening and negative screening. These non-voting activities are not covered in this report.

The Company shall take an active and responsible role as shareholder in the companies (“Investee companies”) the Funds invest in. In the role as owners, the Company shall always aim for long-term values with emphasis on sustainability, activity and responsibility.

In connection with the Fund's investments, no conflicts of interest have arisen between the Company and the Investee companies.

Read more about how the Company acts in ownership matters and about the Company's guidelines for responsible investments at <https://soderbergpartners.lu/sustainability/>.

The Company voted at 100% of the available Annual General Meetings during 2022.

Vote summary

Stendörren Fastigheter AB

City/Country: Stockholm, Sweden

Meeting type: Extra General Meeting

Meeting date: 2022-02-04

Comment: Participation by proxy voting. No proposal in conflict with our engagement objectives. Voted in line with management recommendation.

Item	Proposal	Vote	For/Against Management
2.	Election of Chairman of the meeting	For	For
7.	Determination of the number of members of the Board of Directors	For	For
8.	Election of Chairman of the Board of directors	For	For
9.	Determination of remuneration for the: a. members of the Board of Directors b. auditors	For	For

Stendörren Fastigheter AB

City/Country: Stockholm, Sweden

Meeting type: Annual General Meeting

Meeting date: 2022-05-24

Comment: Participation by proxy voting. No proposal in conflict with our engagement objectives. Voted in line with management recommendation.

Item	Proposal	Vote	For/Against Management
2.	Election of Chairman of the meeting	For	For
9.	Resolutions regarding: b. allocation of the company's profit	For	For
10.	Determination of the number of: a. members of the Board of Directors b. auditors and deputy auditors	For	For
11.	Determination of remuneration for the: a. members of the Board of Directors b. auditors	For	For
12.	Election of members of the Board of Directors and Chairman of the Board of Directors <i>Seth Lieberman</i> <i>Helena Levander</i> <i>Andreas Philipson</i> <i>Carl Mörk</i> <i>Henrik Orrbeck</i> <i>Nisha Raghavan</i> <i>Andreas Philipson as Chairman of the Board of Directors</i>	For	For
13.	Election of auditors and deputy auditors	For	For
14.	Resolution on principles for the appointment of a Nomination Committee for the 2023 Annual General Meeting	For	For
15.	Resolution on authorising the Board to issue shares, warrants and/or convertibles	For	For

Diös Fastigheter AB

City/Country: Östersund, Sweden

Meeting type: Annual General Meeting

Meeting date: 2022-04-05

Comment: Participation by proxy voting. No proposal in conflict with our engagement objectives. Voted in line with management recommendation.

Item	Proposal	Vote	For/Against Management
2.	Election of Chairman of the meeting	For	For
9.	Resolution regarding appropriation of the company's profit according to the adopted balance sheet	For	For
10-13.	Determination of the: -number of members of the Board of Directors -members of the Board of Directors -Chairman of the Board of Directors -remuneration for the members of the Board of Directors -auditors -remuneration for the auditors	For	For
14.	Resolution regarding principles for remuneration and other terms of employment for Senior management	For	For
15.	Presentation and approval of remuneration report	For	For
16.	Resolution regarding approval of policies regarding the composition of the Nominating Committee	For	For
17.	Resolution to authorise the Board of Directors to buy back and transfer shares of the company	For	For
18.	Resolution to authorise the Board of Directors to resolve on new share issues	For	For

Elanders AB

City/Country: Mölndal, Sweden

Meeting type: Annual General Meeting

Meeting date: 2022-04-21

Comment: Participation by proxy voting. No proposal in conflict with our engagement objectives. Voted in line with management recommendation.

Item	Proposal	Vote	For/Against Management
2.	Election of Chairman of the meeting	For	For
10.	Determination of: b. dividend distribution	For	For
11.	Determination of the number of Board Members, deputies, and auditors	For	For
12.	Determination of remuneration for the: a. members of the Board of Directors b. auditors	For	For
13.	Election of members of the Board of Directors and Chairman of the Board of Directors <i>Carl Bennet</i> <i>Eva Elmstedt</i> <i>Dan Frohm</i> <i>Erik Gabrielson</i> <i>Cecilia Lager</i> <i>Anne Lenerius</i> <i>Magnus Nilsson</i> <i>Johan Stern</i> <i>Caroline Sundewall</i> <i>Dan Frohm as the new Chairman of the Board of Directors</i>	For	For
14.	Election of auditors	For	For

Boozt AB

City/Country: Malmö, Sweden

Meeting type: Annual General Meeting

Meeting date: 2022-04-27

Comment: Participation by proxy voting. No proposal in conflict with our engagement objectives. Voted in line with management recommendation.

Item	Proposal	Vote	For/Against Management
1.	Election of Chairman of the meeting	For	For
2.	Preparation and approval of the voting list	For	For
4.	Election of one or two persons who shall approve the minutes of the meeting	For	For
7.	Resolutions regarding: b. allocation of the company's profit in accordance with the adopted balance sheet	For	For
8.	Determination of the number of: a. members and deputy members of the Board of Directors b. auditors and deputy auditors	For	For
9.	Determination of remuneration for the: a. members of the Board of Directors b. auditors	For	For
10.	Election of members of the Board of Directors and Chairman of the Board of Directors <i>Henrik Theilbjørn</i> <i>Jón Björnsson</i> <i>Cecilia Lannebo</i> <i>Luca Martines</i> <i>Julie Wiese</i> <i>Aileen O'Toole</i> <i>Benjamin Büscher as a new ordinary board member</i> <i>Re-election of Henrik Theilbjørn as Chairman of the Board of Directors</i>	For	For

11.	Election of auditors and deputy auditors	For	For
12.	Resolution on instruction for the Nomination Committee	For	For
13.	Resolution on approval of the remuneration report	For	For
14.	Resolution on authorisation for the Board of Directors regarding new share issues of ordinary shares	For	For
15.	Resolution on implementation of a long-term incentive program by way of (A) implementation of a performance-based share program; (B) authorisation on directed issues of series C shares; (C) authorisation on repurchase of series C shares; and (D) resolution on transfer of own ordinary shares	For	For

Bergman & Beving AB

City/Country: Stockholm, Sweden

Meeting type: Annual General Meeting

Meeting date: 2022-08-24

Comment: Participation by proxy voting. No proposal in conflict with our engagement objectives. Voted in line with management recommendation.

Item	Proposal	Vote	For/Against Management
2.	Election of Chairman of the meeting	For	For
9.	b. Resolution concerning the appropriation of the Company's profit or loss as shown in the balance sheet adopted by the Meeting	For	For
11.	Determination of the number of members of the Board of Directors	For	For
12.	Determination of remuneration for the: a. members of the Board of Directors b. auditors	For	For
13.	Election of members of the Board of Directors and Chairman of the Board of Directors <i>Fredrik Börjesson</i> <i>Charlotte Hansson</i> <i>Henrik Hedelius</i> <i>Malin Nordesjö</i> <i>Niklas Stenberg</i> <i>Jörgen Wigh as Chairman of the Board of Directors</i>	For	For
14.	Election of auditors	For	For
15.	Resolution on approval of remuneration report	For	For
16.	Resolution regarding the authorisation of the Board to decide on the acquisition and conveyance of treasury shares	For	For
17.	Resolution on the issuance of call options on repurchased shares and the conveyance of repurchased shares to executives ("2022 Share-based incentive programme")	For	For